

CONSOLIDATED STATEMENTS OF INCOME

Hitachi Capital Corporation and Subsidiaries
Years ended March 31, 2009, 2008 and 2007

	Japanese yen (millions)			U.S. dollars (thousands) (Note 2)
	2009	2008	2007	2009
REVENUES (Note 17):				
Operating revenues	¥ 105,937	¥ 115,362	¥ 114,811	\$ 1,080,989
Interest and dividend income	2,006	1,823	1,181	20,469
	107,943	117,185	115,992	1,101,459
EXPENSES (Note 17):				
Selling, general and administrative expenses	63,828	62,439	63,849	651,306
Financing costs	26,534	32,259	27,179	270,755
	90,362	94,699	91,029	922,061
Operating income	17,580	22,486	24,963	179,387
Other income (Note 13)	26,645	179	1,521	271,887
Other expenses (Note 13)	22,413	2,161	137	228,704
Income before income taxes and minority interests	21,812	20,504	26,347	222,571
Income taxes (Notes 3 (g) and 9)	9,705	9,879	10,659	99,030
Minority interests	(15)	(96)	733	(153)
Net income	¥ 12,122	¥ 10,722	¥ 14,954	\$ 123,693
PER SHARE DATA (Notes 3 (l) and 14):				
Net income (basic)	¥ 103.7	¥ 91.7	¥ 127.9	\$ 1.05
Net income (diluted)	—	91.7	127.9	—

See accompanying notes to consolidated financial statements.