

News Release

FOR IMMEDIATE RELEASE
Hitachi Capital Corporation

Establishment of a Sales Office in Amsterdam, the Netherlands

Established a new base for sales finance to promote business expansion in continental Europe

Tokyo, September 4, 2017 - Hitachi Capital (UK) PLC (CEO: Robert Gordon, "HCUK"), a group company of Hitachi Capital Corporation (TSE: 8586) (President & CEO: Seiji Kawabe, "Hitachi Capital") in the U.K., established a new sales office in Amsterdam, the Kingdom of the Netherlands ("the Netherlands") to engage mainly in sales finance of construction machineries and started its operation on September 1, 2017 (local time in the Netherlands).

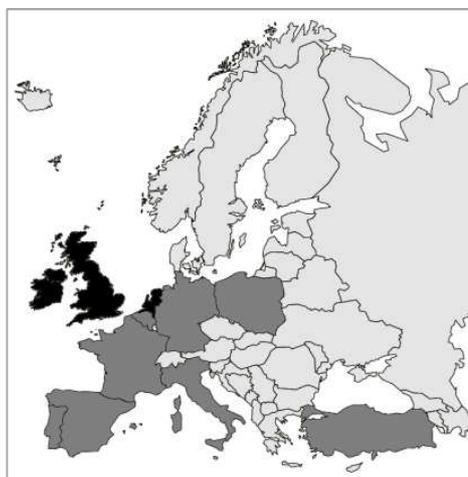
Since its foundation in 1982, HCUK has established stable business foundation less susceptible to economic changes by developing localized business responding to the U.K.'s domestic needs mainly in consumer finance providing sales finance for furniture and renovation to affiliated vendors, Vehicle Solution^{*1} engaging mainly in corporate auto leasing, and business finance for corporations. For the three months ended June 30, 2017, the business volume of Europe business was 119% year-on-year on a local currency basis, showing solid growth^{*2}.

HCUK established a new sales office in Amsterdam, the Netherlands as a base for sales finance in continental Europe, with an aim to contribute to product sales expansion and provide comprehensive services including factoring and asset finance, through sales finance of construction machineries mainly to Hitachi Groups' customers.

Also, as part of globalization of Vehicle Solution business, Hitachi Capital made Noordlease Holding B.V., engaging in auto leasing business in the Netherlands, its subsidiary in January 2017 to establish the third base following the U.K. and Poland. For our stable business growth in Europe, Hitachi Capital will consider expanding its business area and providing various services.

■ Countries where HCUK operates sales finance business

(As of September 4, 2017)



Countries where HCUK operates	
The U.K.	Ireland
The Netherlands	
Countries where collaborating with third-party financial institutions	
Turkey	France
Poland ^{*3}	Spain
Italy	Portugal
Belgium	Germany

■ --- Countries where HCUK operates

■ --- Countries where collaborating with third-party financial institutions

*1 Comprehensive vehicle-related services combining auto leasing with maintenance, insurance and other services

*2 From "Consolidated Financial Results for the First Quarter ended June 30, 2017" released on August 3, 2017

<http://www.hitachi-capital.co.jp/hcc/ir/pdf/presentation20170803.pdf>

*3 In Republic of Poland, Hitachi Capital Polska Sp. z o.o., a consolidated subsidiary of HCUK, operates the Vehicle Solution business, in addition to sales finance through collaboration with third-party financial institutions.

■ Outline of the Netherlands Sales Office

Name	The Netherlands Sales Office, Hitachi Capital (UK) PLC
Location	Zuidplein 36 1077 XV Amsterdam
Business description	Asset finance business including sales finance and factoring
Date of starting the operation	September 1, 2017

■ Outline of HCUK

Name	Hitachi Capital (UK) PLC
Location	Hitachi Capital House, Thorpe Road, Staines-upon-Thames, Surrey TW18 3HP, UK
Representative	Robert Gordon, Chief Executive Officer
Business description	Leasing and credit services for industrial equipment/Invoice discounting and factoring/Credit service for PCs, furniture, and home appliances/Leasing for car and commercial vehicle/Fleet management
Capital	£110,668 thousand
Number of employees	1,161 (as of June 30, 2017)
Major shareholder	Hitachi Capital Corporation 100%

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