

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 8586)
June 4, 2018

To Shareholders with Voting Rights:

Seiji Kawabe
Director, President and Chief
Executive Officer
Hitachi Capital Corporation
3-1, Nishi Shimbashi 1-chome, Minato-ku,
Tokyo

NOTICE OF THE 61ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 61st Ordinary General Meeting of Shareholders of Hitachi Capital Corporation (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the following Reference Documents for the General Meeting of Shareholders and exercise your voting rights in accordance with the guidance on page 3. Please be sure to exercise your voting rights by 5:30 p.m. Japan time on Wednesday, June 20, 2018.

1. Date and Time: Thursday, June 21, 2018 at 10:00 a.m. (The reception will start at 9:00 a.m.)

2. Place: Sun Flower Hall, 2nd floor, Tokyo Prince Hotel located at
3-1 Shibakoen 3-chome, Minato-ku, Tokyo

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 61st Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 61st Fiscal Year (April 1, 2017 - March 31, 2018)

Proposal to be resolved:

Proposal: Election of Eleven (11) Directors

4. Other Matters Concerning the Notice of the Meeting

- (1) When exercising your voting rights using the Voting Rights Exercise Form, any voting right without an indication of approval or disapproval with the proposal will be taken as a vote for approval.
- (2) Should you exercise your voting rights via the Internet, even if you return your Voting Rights Exercise Form by post, only your vote via the Internet will be treated as valid.
- (3) If voting rights are exercised multiple times via the Internet, only the last vote will be treated as valid.
- (4) If you exercise your voting rights at the meeting by proxy, you may appoint only one proxy who is a shareholder entitled to exercise voting rights of the Company. In such case, the proxy is requested to submit a document evidencing the authority of proxy to the Company.
- (5) In the case of a diverse exercise of your voting rights, please submit a notice of the intention and reasons to the Company in writing at least three days prior to the General Meeting of Shareholders.






[For institutional investors]

In addition to the above, institutional investors making prior application for use of the electronic voting platform operated by ICJ, Inc. are able to use this platform.

-
- If any revision is required to the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, or Reference Documents for the General Meeting of Shareholders during the period from the dispatch of this notice to the day prior to the meeting, such revision will be published on the Company's website (<http://www.hitachi-capital.co.jp>).
 - The following documents are posted on the Company's website as mentioned above pursuant to the relevant laws and regulations and the Company's Articles of Incorporation, and not included in this Notice. Accordingly, the Consolidated Financial Statements and Non-consolidated Financial Statements included in this Notice are part of the documents that have been audited by the Accounting Auditor and the Audit Committee in preparing the Audit Reports.
 - (i) Status of the Group's Major Offices
 - (ii) Status of the Group's Employees
 - (iii) Consolidated Statements of Changes in Equity
 - (iv) Notes to Consolidated Financial Statements
 - (v) Statements of Changes in Equity
 - (vi) Notes to Non-consolidated Financial Statements
 - Please note that the representatives of the Company will be attending in "Cool Biz" style on the day of the meeting. Your cooperation in wearing lighter clothing is appreciated.

Guidance for Exercising Voting Rights

You may exercise your voting rights at the Ordinary General Meeting of Shareholders by any one of the following methods.

If attending in person,	If not attending in person,	
		
<div style="border: 1px solid black; padding: 5px; background-color: #e67e22; color: white; display: inline-block;">Attend Shareholders' Meeting</div>	<div style="border: 1px solid black; padding: 5px; background-color: #34495e; color: white; display: inline-block;">Exercise voting rights by post</div>	<div style="border: 1px solid black; padding: 5px; background-color: #27ae60; color: white; display: inline-block;">Exercise voting rights via the Internet</div>
<p>Please submit the enclosed Voting Rights Exercise Form at the reception. Please bring the accompanying booklet for use as a reference for the proposals.</p>	<p>Please indicate your votes for or against the proposals on the enclosed Voting Rights Exercise Form, and return it by post.</p>	<p>Using your PC, smart phone, or other device, access the voting rights exercise website (https://www.tosyodai54.net), read through the information on the enclosed Voting Rights Exercise Form, and enter your voting code and password, then follow the instructions on the screen to vote for or against the proposals.</p>
		
<p style="text-align: center;">Time and Date of Shareholders' Meeting</p> <p style="text-align: center;">Thursday, June 21, 2018 at 10:00 a.m.</p>	<p style="text-align: center;">Voting Deadline</p> <p style="text-align: center;">Must be received by 5:30 p.m. on Wednesday, June 20, 2018</p>	<p style="text-align: center;">Voting Deadline</p> <p style="text-align: center;">Must be received by 5:30 p.m. on Wednesday, June 20, 2018</p>

<p>Precautions in the exercise of voting rights via the Internet</p> <ul style="list-style-type: none"> * Please note that communication cost and provider connection fee incurred when accessing the voting rights exercise website shall be shouldered by the shareholder. * If you are exercising your voting rights via PC, smartphone or other device, please note that the site may not be available depending on your Internet connection or system. If you are exercising your voting rights via mobile phone, please also note that the site may not be available depending on the type of mobile phones. 	<p>If you have any questions about exercising your voting rights via the Internet, please do not hesitate to contact the following:</p> <p style="text-align: center;">Tokyo Securities Transfer Agent Co., Ltd.</p> <p style="text-align: center;">Tel: 0120-88-0768 (toll free)</p> <p style="text-align: center;">Hours: 9:00 – 21:00</p>
---	---

Reference Documents for the General Meeting of Shareholders

Proposal: Election of Eleven (11) Directors

Pursuant to the Articles of Incorporation of the Company, the terms of office of all eleven (11) Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of eleven (11) Directors is proposed. In accordance with the provisions of the Articles of Incorporation of the Company, the election of Directors shall not be by cumulative voting.

The candidates for Directors are as follows. Each candidate has given prior consent to assume the office of Director subject to election at this General Meeting of Shareholders.

No.	Name		Current positions and responsibilities	Attendance at the Board of Directors' meetings
1	Renominated	Koichiro Hiraiwa Independent Male	Director Nominating Committee member Audit Committee member	100% (14 of 14 meetings)
2	Renominated	Wataru Sueyoshi Independent Male	Director Nominating Committee member Audit Committee member Remuneration Committee member	100% (14 of 14 meetings)
3	Renominated	Takashi Nakamura Independent Male	Director Nominating Committee member Audit Committee member Remuneration Committee member	100% (12 of 12 meetings)
4	New	Yuri Sasaki Independent Female	—	—
5	Renominated	Shinichiro Omori Outside Male	Director	100% (12 of 12 meetings)
6	New	Yoshitaka Tsuda Outside Male	—	—
7	Renominated	Makoto Kobayashi Outside Male	Director	100% (12 of 12 meetings)
8	New	Tsuyoshi Nonoguchi Outside Male	—	—
9	Renominated	Kazuya Miura Internal Male	Director Chairman of the Board Nominating Committee member	100% (14 of 14 meetings)
10	Renominated	Seiji Kawabe Internal Male	Director President, Representative Executive Officer and CEO Remuneration Committee member	100% (14 of 14 meetings)
11	Renominated	Kiyoshi Kojima Internal Male	Director Audit Committee member	100% (12 of 12 meetings)

* The Company is a Company with Committees.

* The numbers of meetings of the Board of Directors held under Attendance at the Board of Directors' meetings differ between candidates because of the timing of appointment.

Composition of the Board of Directors

Independent Outside Directors
Four (No. 1, No. 2, No. 3 and No. 4)

I. O. D.

Independent Outside Directors are mainly responsible for overseeing business execution objectively from an independent standpoint. All candidates are scheduled to be registered as Independent Directors prescribed by the Tokyo Stock Exchange.

Outside Directors
Four (No. 5, No. 6, No. 7 and No. 8)

O. D.

Outside Directors are mainly responsible for overseeing business execution and providing advice that contributes to specific business objectives. They are candidates for Directors who are concurrently serving as officers, etc. of major shareholders, and they shall not be registered as Independent Directors.

Internal Directors
Three (No. 9, No. 10 and No. 11)

I. D.

Internal Directors are mainly responsible for overseeing effective business execution based on their experience involved therein at the Company and providing Independent Outside Directors and Outside Directors with information regarding circumstances particular to the Company. A candidate who is concurrently serving as Representative Executive Officer is mainly responsible, as a representative of the Executive Officers, for providing the latest information to the Board of Directors to help enhance its effectiveness, and communicating the intention of the Board of Directors directly to Executive Officers to realize speedy management.

Nominating
Committee

Audit
Committee

Remuneration
Committee

Independent Outside Directors serve as Chairmen of these three committees in order to enhance the objectivity of their decisions. Committee members consist mainly of Independent Outside Directors. They will include one Internal Director who shall provide adequate information regarding circumstances particular to the Company as the basis for effective discussion. Composition of the committees shall be as follows, subject to the approval of this proposal.

Nominating Committee members	Chairman Koichiro Hiraiwa	I. O. D.	Wataru Sueyoshi	I. O. D.	Takashi Nakamura	I. O. D.	Yuri Sasaki	I. O. D.	Kazuya Miura	I. D.
Audit Committee members	Chairman Koichiro Hiraiwa	I. O. D.	Wataru Sueyoshi	I. O. D.	Takashi Nakamura	I. O. D.	Yuri Sasaki	I. O. D.	Kiyoshi Kojima	I. D.
Remuneration Committee members	Chairman Wataru Sueyoshi	I. O. D.	Koichiro Hiraiwa	I. O. D.	Takashi Nakamura	I. O. D.	Yuri Sasaki	I. O. D.	Seiji Kawabe	I. D.

Candidate No. 1

Koichiro Hiraiwa

(Date of birth: January 2, 1950)

[Renominated]

[Independent Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	3 years	[Nominating Committee member] [Audit Committee member]
---	---------	---

Number of common shares of the Company held:	600 shares
--	------------

Attendance at the Board of Directors' meetings:	14 of 14 meetings (100%)
---	-----------------------------

Career summary, positions, responsibilities and significant concurrent positions

April 1974	Joined Bank of Japan
May 1997	General Manager of Okayama Branch, Bank of Japan
January 2002	General Manager of Kyoto Branch, Bank of Japan
April 2004	Head of Business Planning Department, Financial Business Division, NTT DATA Corporation
June 2005	Head of Financial Strategy Business Promoting Office, Financial Business Division, NTT DATA Corporation
July 2008	Head of Financial Business Planning Office, Financial Business Planning and Administration Department, NTT DATA Corporation
March 2009	President & Representative Director of the Kyoto Hotel, Ltd.
March 2015	Outside Director of Allied Telesis Holdings K.K. (present)
March 2015	Representative Director of Apua Consulting Inc.
June 2015	Director of the Company (present) (Nominating Committee Chairman and Audit Committee Chairman as of June 2018)
December 2017	Representative Director of Dream Estate Tokyo Inc. (present)

Reason for nomination as a candidate for Director

Mr. Koichiro Hiraiwa has high-level insight in overall management and deep specialized knowledge of finance based on his extensive experience in management. The Company again puts Mr. Hiraiwa forward as a candidate for Independent Outside Director as it expects that he will leverage his capabilities to make management decisions and supervise management based on this background to oversee business execution from an independent and objective standpoint, and strengthen the functioning of the Board of Directors. He currently serves as Independent Outside Director of the Company, and expresses valuable opinions on overall management and finance at meetings of the Board of Directors.

Candidate No. 2

Wataru Sueyoshi

(Date of birth: October 11, 1956)

[Renominated]

[Independent Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	2 years	[Nominating Committee member] [Audit Committee member] [Remuneration Committee member]
Number of common shares of the Company held:	200 shares	
Attendance at the Board of Directors' meetings:	14 of 14 meetings (100%)	

Career summary, positions, responsibilities and significant concurrent positions

April 1983	Registered as an attorney Joined Mori Sogo Law Offices
April 2007	Established Sueyoshi Sogo Law Offices (current STW & Partners) Partner of STW & Partners (present)
July 2014	Member of Subdivision on Copyrights of the Agency for Cultural Affairs organized by the Ministry of Education, Culture, Sports, Science and Technology (present)
June 2016	Director of the Company (present) (Remuneration Committee Chairman, Nominating Committee member and Audit Committee member as of June 2018)

Reason for nomination as a candidate for Director

Mr. Wataru Sueyoshi has extensive experience as a lawyer at law firms and a high-level of specialized knowledge of corporate law and intellectual property. The Company again puts Mr. Sueyoshi forward as a candidate for Independent Outside Director as it expects that he will leverage his knowledge based on this background to oversee business execution from an independent and objective standpoint, and strengthen the functioning of the Board of Directors. He currently serves as Independent Outside Director of the Company, and expresses valuable opinions on the Group's governance and compliance at meetings of the Board of Directors.

Candidate No. 3

Takashi Nakamura

(Date of birth: November 4, 1955)

[Renominated]

[Independent Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	1 year	[Nominating Committee member] [Audit Committee member] [Remuneration Committee member]
Number of common shares of the Company held:	100 shares	
Attendance at the Board of Directors' meetings:	12 of 12 meetings (100%)	

Career summary, positions, responsibilities and significant concurrent positions

April 1978	Joined Nippon Reizo K.K. (current Nichirei Corporation)
June 2007	Executive Officer and Group Leader of Financial Group, Nichirei Corporation
June 2010	Director, Executive Officer in charge of Legal Affairs, Intellectual Property Management, Corporate Internal Audit, Corporate Supervise, Human Resources Strategy & General Affairs, and Public & Investor Relations, General Manager of Internal Control Operations, and General Manager of Finance & Accounting, Nichirei Corporation
March 2011	Outside Statutory Auditor of The Kyoto Hotel, Ltd.
April 2012	Director, Executive Officer of Nichirei Corporation
June 2012	Representative Director, President of Nichirei Biosciences Inc.
April 2016	Director, Chairman of Nichirei Biosciences Inc.
June 2017	Director of the Company (present) (Nominating Committee member, Audit Committee member and Remuneration Committee member as of June 2018)
April 2018	Director of Nichirei Biosciences Inc. (present)

Reason for nomination as a candidate for Director

Mr. Takashi Nakamura has extensive experience and high-level insight in overall management based on his management experience at global major companies, as well as deep specialized knowledge of finance and accounting. The Company again puts Mr. Nakamura forward as a candidate for Independent Outside Director as it expects that he will leverage his capabilities to make management decisions and supervise management based on this background to oversee business execution from an independent and objective standpoint, and strengthen the functioning of the Board of Directors. He currently serves as Independent Outside Director of the Company, and expresses valuable opinions on overall management, finance and accounting at meetings of the Board of Directors.

Candidate No. 4

Yuri Sasaki

(Date of birth: May 26, 1967)

[New appointment]

[Independent Director]

Term of office held
at the conclusion of this General Meeting of Shareholders: -

Number of common shares of the Company held: -

Attendance at the Board of Directors' meetings: -

Career summary, positions, responsibilities and significant concurrent positions

April 1995 Assistant of Hitotsubashi University (Faculty of Commerce and Management)

April 1998 Assistant Professor of Faculty of Commerce, Takachiho University of Commerce (current Takachiho University)

April 2001 Assistant Professor of Faculty of Economics, Meiji Gakuin University

April 2006 Visiting Scholar of University of Washington

April 2007 Professor of Faculty of Economics, Meiji Gakuin University (present)

June 2014 Director of JBA TIBOR Administration (present)

January 2015 Expert Committee Member of Financial System Council of Financial Services Agency (present)

November 2015 Visiting Scholar of University of Washington

Reason for nomination as a candidate for Director

Ms. Yuri Sasaki has a wealth of expertise in international finance and high-level insight developed through her career as a university professor, along with a broad range of experience as a member of the Financial System Council of Financial Services Agency, and as Director of the Japanese Bankers Association. The Company puts Ms. Sasaki forward as a candidate for Independent Outside Director as it expects that she will leverage her insight based on this background to oversee business execution from an independent and objective standpoint, and strengthen the functioning of the Board of Directors by providing the Board of Directors with the latest insight in the areas of international finance from an academic perspective.

Candidate No. 5

Shinichiro Omori

(Date of birth: February 6, 1956)

[Renominated]

[Outside Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	1 year
Number of common shares of the Company held:	300 shares
Attendance at the Board of Directors' meetings:	12 of 12 meetings (100%)

Career summary, positions, responsibilities and significant concurrent positions

April 1978	Joined Hitachi, Ltd.
September 2008	General Manager of Corporate Procurement Division, Hitachi, Ltd.
April 2012	Vice President and Executive Officer, and General Manager of Corporate Procurement Division, Hitachi, Ltd. Director of Hitachi Automotive Systems, Ltd.
April 2016	Senior Vice President and Executive Officer, CIO, CTrO, General Manager of Smart Transformation Project Initiatives Division, and General Manager of Smart Life & Ecofriendly Systems Division, Hitachi, Ltd. Board Director of Hitachi Appliances, Inc. Director of Hitachi Consumer Marketing, Inc.
April 2017	Senior Vice President and Executive Officer, CIO, CTrO, General Manager of Smart Transformation Project Initiatives Division, and Head of MONOZUKURI Strategy Division & Corporate Quality Assurance Division, Hitachi, Ltd.
June 2017	Director of the Company (present)
June 2017	Director of Hitachi Chemical Company, Ltd. (present)
April 2018	Senior Vice President and Executive Officer, CIO, and General Manager of Smart Transformation Project Initiatives Division, Hitachi, Ltd. (present)

Reason for nomination as a candidate for Director

Mr. Shinichiro Omori has extensive experience as a corporate manager of Hitachi, Ltd. and the Hitachi Group and deep specialized knowledge of business areas at Hitachi, Ltd. The Company again puts Mr. Omori forward as a candidate for Outside Director as it expects that he will leverage his capabilities to make management decisions and supervise management, based in particular on his current experience as Senior Vice President and Executive Officer of Hitachi, Ltd., to oversee business execution from an objective standpoint, and strengthen the functioning of the Board of Directors. He currently serves as Outside Director of the Company, and expresses valuable opinions on overall management at meetings of the Board of Directors.

Candidate No. 6

Yoshitaka Tsuda

(Date of birth: July 3, 1955)

[New appointment]

[Outside Director]

Term of office held
at the conclusion of this General Meeting of Shareholders: -

Number of common shares of the Company held: -

Attendance at the Board of Directors' meetings: -

Career summary, positions, responsibilities and significant concurrent positions

April 1979 Joined Hitachi, Ltd.

April 2002 General Manager of Government & Public Corporation Information Systems 2nd Sales Division, Government & Public Corporation Information Systems Sales Management Division, Information & Telecommunication Systems Group, Hitachi, Ltd.

April 2006 General Manager of Government & Public Corporation Information Systems Sales Management Division, Information & Telecommunication Systems Group, Hitachi, Ltd.

April 2009 General Manager of Kyushu Area Operation of Hitachi, Ltd.

April 2012 Chief Marketing Officer of Information & Telecommunication Systems Company, Information & Telecommunication Systems Group, and General Manager of Sales Management Division, Hitachi, Ltd.

April 2014 Vice President and Executive Officer, Chief Marketing Officer of Information & Telecommunication Systems Company, Information & Telecommunication Systems Group, General Manager of Information Sales Management Division, and Deputy General Manager of Sales Management Division, Hitachi, Ltd.

April 2017 Senior Vice President and Executive Officer, General Manager of Sales Management Division, and General Manager of Social Innovation Business Division, Hitachi, Ltd.

April 2018 Representative Executive Officer, Senior Vice President and Executive Officer, Chief Marketing Officer, General Manager of Sales Management Division, Deputy in Charge of Social Innovation Business, and General Manager of Social Innovation Business Division, Hitachi, Ltd. (present)

Reason for nomination as a candidate for Director

Mr. Yoshitaka Tsuda has extensive experience as a corporate manager of Hitachi, Ltd. and deep specialized knowledge of business areas at Hitachi, Ltd. The Company puts Mr. Tsuda forward as a candidate for Outside Director as it expects that he will leverage his high-level capabilities to make management decisions and supervise management, based in particular on his current experience as Representative Executive Officer, Senior Vice President and Executive Officer of Hitachi, Ltd., to oversee business execution from an objective standpoint, and strengthen the functioning of the Board of Directors.

Candidate No. 7

Makoto Kobayashi

(Date of birth: February 22, 1962)

[Renominated]

[Outside Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	1 year
Number of common shares of the Company held:	0 shares
Attendance at the Board of Directors' meetings:	12 of 12 meetings (100%)

In case the number of common shares of the Company held is less than one unit (100 shares), it is expressed as "0 shares."

Career summary, positions, responsibilities and significant concurrent positions

April 1985	Joined The Mitsubishi Bank, Ltd. (current MUFG Bank, Ltd.)
May 2010	Manager of Strategic Alliance Office, Corporate Planning Division, General Manager (in charge of special mission) of Corporate Planning Division, Deputy General Manager (in charge of special mission) of CIB Planning Division, and Deputy General Manager (in charge of special mission) of Global Planning Division, Mitsubishi UFJ Financial Group, Inc.
September 2010	General Manager of Syndication Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (current MUFG Bank, Ltd.)
June 2011	Executive Officer and General Manager of Structured Finance Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd.
May 2015	Managing Executive Officer and Group Head of Financial Solutions Group, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (present)
July 2015	Executive Officer in charge of Financial Solutions Unit of Mitsubishi UFJ Financial Group, Inc. (present)
June 2017	Director of the Company (present)

Reason for nomination as a candidate for Director

Mr. Makoto Kobayashi is a candidate for Director recommended by Mitsubishi UFJ Financial Group, Inc. (MUFG) based on the capital alliance with five companies including the Company, MUFG and Mitsubishi UFJ Lease & Finance Company Limited. The Company judges that Mr. Kobayashi will be a valuable addition for achieving the goals of the alliance by reflecting in the Company's management his knowledge from his current key position at MUFG for driving forward the alliance. He also has extensive practical experience, including key roles in global major banks, as well as a broad range of expertise in financial operations both in Japan and internationally. The Company again puts Mr. Kobayashi forward as a candidate for Outside Director as it expects that he will leverage his knowledge based on this background to objectively oversee business execution and strengthen the functioning of the Board of Directors. He currently serves as Outside Director of the Company, and expresses valuable opinions on matters concerning the alliance and overall finance at meetings of the Board of Directors.

Candidate No. 8

Tsuyoshi Nonoguchi

(Date of birth: September 26, 1960)

[New appointment]

[Outside Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	-
Number of common shares of the Company held:	-
Attendance at the Board of Directors' meetings:	-
Career summary, positions, responsibilities and significant concurrent positions	
April 1984	Joined The Mitsubishi Bank, Ltd. (current MUFG Bank, Ltd.)
October 2009	General Manager (in charge of special mission) of Human Resources Division, The Mitsubishi Bank, Ltd.
May 2010	General Manager of Shinjuku Corporate Banking Division, Corporate Banking Group No.2, The Mitsubishi Bank, Ltd.
June 2011	Executive Officer and General Manager of Corporate Banking Business Division, The Mitsubishi Bank, Ltd.
June 2012	Managing Executive Officer and General Manager of Examination No. 1 Division, Mitsubishi UFJ Lease & Finance Company Limited
May 2013	Managing Executive Officer and in charge of Corporate Center, Mitsubishi UFJ Lease & Finance Company Limited
June 2013	Managing Director, Executive Officer and in charge of Corporate Center, Mitsubishi UFJ Lease & Finance Company Limited
June 2016	Senior Managing Director, Executive Officer and in charge of Corporate Center, Mitsubishi UFJ Lease & Finance Company Limited (present)

Reason for nomination as a candidate for Director

Mr. Tsuyoshi Nonoguchi is a candidate for Director recommended by Mitsubishi UFJ Lease & Finance Company Limited (MUL) based on the capital alliance with five companies including the Company, Mitsubishi UFJ Financial Group, Inc. and MUL. The Company judges that Mr. Nonoguchi will be a valuable addition for achieving the goals of the alliance by reflecting in the Company's management his knowledge from his current position at MUL in which he manages corporate divisions including planning divisions. He also has extensive practical experience in global major banks, as well as experience as an officer at MUL. The Company puts Mr. Nonoguchi forward as a candidate for Outside Director as it expects that he will leverage his capabilities to make management decisions and supervise management based on this background to objectively oversee business execution and strengthen the functioning of the Board of Directors.

Candidate No. 9

Kazuya Miura

(Date of birth: January 23, 1953)

[Renominated]

[Internal Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	11 years	[Nominating Committee member]
---	----------	-------------------------------

Number of common shares of the Company held:	20,000 shares
--	---------------

Attendance at the Board of Directors' meetings:	14 of 14 meetings (100%)
---	-----------------------------

Career summary, positions, responsibilities and significant concurrent positions

April 1976	Joined the Company
April 2003	Manager of Business Equipment Development Department, Retail Division of the Company
September 2003	Vice President and Executive Officer of the Company
April 2005	Executive Vice President and Executive Officer of the Company
April 2007	Representative Executive Officer, Executive Vice President and Executive Officer of the Company
June 2007	Representative Executive Officer, Executive Vice President and Executive Officer and Director of the Company
April 2009	Representative Executive Officer, President and Chief Executive Officer and Director of the Company
April 2016	Director of the Company
June 2016	Director, Chairman of the Board of the Company (present) (Nominating Committee member as of June 2018)

Reason for nomination as a candidate for Director

Mr. Kazuya Miura served as Representative Executive Officer, President and Chief Executive Officer and Director of the Company for seven years since 2009. The Company again puts Mr. Miura forward as a candidate for Director as it expects that he will oversee business execution from a high-level and effective standpoint, based on his experience and the unique situation of the Company, and enhance the effectiveness of the oversight functioning of the Board of Directors. He currently serves as Director of the Company, and expresses valuable opinions on overall management, while contributing to the activation of the Board of Directors by facilitating the proceeding of its meetings as Chairman of the Board.

Candidate No. 10

Seiji Kawabe

(Date of birth: September 3, 1955)

[Renominated]

[Internal Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	2 years	[Remuneration Committee member]
---	---------	---------------------------------

Number of common shares of the Company held:	8,700 shares
--	--------------

Attendance at the Board of Directors' meetings:	14 of 14 meetings (100%)
---	-----------------------------

Career summary, positions, responsibilities and significant concurrent positions

April 1980	Joined the Company
April 2003	Head of Sales Division I of the Company
September 2007	Co-head of Corporate Sales & Marketing Division and Co-head of Tokyo Sales Division II of the Company
April 2008	Vice President and Executive Officer of the Company
April 2012	Senior Vice President and Executive Officer of the Company
April 2016	Representative Executive Officer, President and Chief Executive Officer of the Company (present)
June 2016	Director of the Company (present) (Remuneration Committee member as of June 2018)

Reason for nomination as a candidate for Director

Mr. Seiji Kawabe has extensive operational experience at the Company, and experience and a proven track record in management. The Company again puts Mr. Kawabe forward as a candidate for Director as it expects that since he is currently serving as Representative Executive Officer, President and Chief Executive Officer, he will, as a representative of the Executive Officers, provide the latest information to the Board of Directors to help enhance its effectiveness and communicate the intention of the Board of Directors directly to Executive Officers to facilitate speedy management.

Candidate No. 11

Kiyoshi Kojima
(Date of birth: April 1, 1959)

[Renominated]
[Internal Director]

Term of office held at the conclusion of this General Meeting of Shareholders:	1 year	[Audit Committee member]
---	--------	--------------------------

Number of common shares of the Company held:	14,600 shares
--	---------------

Attendance at the Board of Directors' meetings:	12 of 12 meetings (100%)
---	-----------------------------

Career summary, positions, responsibilities and significant concurrent positions

April 1983	Joined the Company
November 1998	Board Director of Hitachi Capital Securities Co., Ltd. (current DBJ Securities Co. Ltd.)
June 2001	Managing Director of Hitachi Capital Securities Co., Ltd.
April 2005	Director, Representative Executive Officer, and President and Chief Executive Officer of Hitachi Capital Trust Corporation
June 2006	Representative Director and President of Hitachi Capital Trust Corporation
April 2009	Vice President and Executive Officer of the Company
April 2012	Senior Vice President and Executive Officer of the Company
April 2014	Senior Vice President and Executive Officer of the Company, and President of Regional Headquarters of Asia-Pacific (current Hitachi Capital Asia Pacific Pte. Ltd.)
April 2015	Senior Vice President and Executive Officer of the Company, and Managing Director of Hitachi Capital Asia Pacific Pte. Ltd.
June 2017	Director of the Company (present) (Audit Committee member as of June 2018)
June 2017	Director of Mitsubishi UFJ Lease & Finance Company Limited (present)

Reason for nomination as a candidate for Director

Mr. Kiyoshi Kojima has extensive practical and managerial experience and a proven track record at the Company and its Group companies, including holding key positions in finance, management planning, and legal affairs at the Company, as well as involvement in the start-up and management of a securities company and a trust company in the Group. He has also served as Executive Officer of the Company for many years, as well as a representative of overseas Group companies, and has deep understanding of the Group's state of management and practical operations. The Company again puts Mr. Kojima forward as a candidate for Director as it expects that he will oversee business execution from a high-level and effective standpoint, and strengthen the functioning of the Board of Directors. He currently serves as Director of the Company, and expresses valuable opinions on overall management.

(Notes)

1. The candidates for Directors Messrs. Shinichiro Omori and Yoshitaka Tsuda both serve at Hitachi, Ltd., a major shareholder of the Company, as Senior Vice President and Executive Officer, and Representative Executive Officer, Senior Vice President and Executive Officer, respectively. The Company purchases commercial machinery, etc. for leasing from Hitachi Ltd., and leases manufacturing equipment and industrial equipment to Hitachi, Ltd.
The candidate for Director Mr. Makoto Kobayashi serves as Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. The Company has financial transactions, such as borrowing of funds, with The Bank of Tokyo-Mitsubishi UFJ, Ltd.
No other candidates for Directors have any special interest in the Company.
2. Matters relating to candidates for Directors
 - (1) Candidates for Outside Directors
Messrs. Koichiro Hiraiwa, Wataru Sueyoshi and Takashi Nakamura, Ms. Yuri Sasaki, and Messrs. Shinichiro Omori, Yoshitaka Tsuda, Makoto Kobayashi and Tsuyoshi Nonoguchi are candidates for Outside Directors in accordance with Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. Mr. Wataru Sueyoshi and Ms. Yuri Sasaki fall under the definition of Candidate for Outside Director in Article 74, Paragraph 4, Item 5 of the Ordinance for Enforcement of the Companies Act, and the Company judges that they are able to perform their duties as Outside Directors appropriately, based on the grounds stated in the reason for nomination.
 - (2) Relationships between the candidates for Outside Directors and business operators in special relationships with the Company (currently or in the past five years)
 - (i) Mr. Shinichiro Omori serves as Senior Vice President and Executive Officer and Mr. Yoshitaka Tsuda serves as Representative Executive Officer, Senior Vice President and Executive Officer of Hitachi, Ltd., which is a specified associated service provider with the Company, and receive remuneration from Hitachi, Ltd. as executive officers.
 - (ii) Mr. Makoto Kobayashi serves as Managing Executive Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd., which is a specified associated service provider with the Company, and receives remuneration from The Bank of Tokyo-Mitsubishi UFJ, Ltd. as an executive officer.
 - (3) Independence of the candidates for Outside Directors
Messrs. Koichiro Hiraiwa, Wataru Sueyoshi and Takashi Nakamura and Ms. Yuri Sasaki all satisfy the requirements for Independent Directors/Auditors set forth by Tokyo Stock Exchange, Inc. The Company has notified the Tokyo Stock Exchange of the designation of Messrs. Koichiro Hiraiwa, Shigeharu Kawahara, Wataru Sueyoshi and Takashi Nakamura as Independent Directors. If the election of these four candidates is approved, all are scheduled to be designated as Independent Directors.
3. Limited liability agreements with Directors
With the exception of Mr. Seiji Kawabe, the Company has entered into an agreement limiting liability stipulated in Article 427, Paragraph 1 of the Companies Act with each of the current Directors (an agreement limiting liability to an amount determined in accordance with Article 425, Paragraph 1 of the Companies Act in cases where Directors performed their duties in good faith and without gross negligence).
If the election of the candidates for Directors is approved, the Company is scheduled to enter into the same limited liability agreement with Messrs. Koichiro Hiraiwa, Wataru Sueyoshi and Takashi Nakamura, Ms. Yuri Sasaki, and Messrs. Shinichiro Omori, Yoshitaka Tsuda, Makoto Kobayashi, Tsuyoshi Nonoguchi, Kazuya Miura and Kiyoshi Kojima, respectively, within the scope of the Articles of Incorporation of the Company.