

News Release

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Hitachi Capital Corporation

Hitachi Capital Leasing (China) Co., Ltd.

Hitachi Capital Agreed on Collaboration with a Chinese Company in the “First Japan-China Forum on Third Country Business Cooperation”

In cooperation with Hitachi, Hitachi Capital will promote business expansion in sectors including energy saving, environmental protection, and public projects in third countries

Tokyo, October 29, 2018, Hitachi Capital Corporation (TSE: 8586) (President & CEO: Seiji Kawabe, “Hitachi Capital”) announced that its group company, Hitachi Capital Leasing (China) Co., Ltd. (“Hitachi Capital Leasing”), agreed on collaboration with Hitachi, Ltd. (President & CEO: Toshiaki Higashihara, “Hitachi”) and New China Water (Nanjing) Renewable Resources Investment Company Limited (“Nanjing Company”) in order to promote business in sectors including energy saving, environmental protection, public projects, clean energy, and water treatment at the “First Japan-China Forum on Third Country Business Cooperation” held in Beijing, China, on October 26, 2018, with the participation of Japanese Prime Minister Shinzo Abe and Chinese Premier Li Keqiang.

Nanjing Company is a group company of China Water Industry Group Limited engaged in the environmental business in China and is undertaking new energy business and energy saving business. Hitachi Capital Leasing, Hitachi, and Nanjing Company agreed to jointly promote various projects in sectors including energy saving, environmental protection, public projects, clean energy and water treatment in China and third countries. Those three companies will consider collaboration for equipment procurement, provision of solutions and financing.

The Hitachi Capital Group’s Mission is to be conscientious of the global environment and aim to become a Social Values Creating Company that provides new values to realize social development and richer life for people. We will take this agreement as an opportunity to further strengthen collaboration with overseas partners including Chinese companies and Hitachi Group companies and to expand business domains, with the aim of contributing to solving social issues and development and growth of a society.

■ Hitachi Capital Group’s China business

Hitachi Capital Group is engaged in social infrastructure-related finance and other businesses as an important financial and business partner of Hitachi Group in mainland China and Hong Kong. In FY2017, profit before tax in China business amounted to ¥7,677 million, accounting for 14.4% of the total group profit.

In November 2017, Hitachi Capital reorganized its Hong Kong subsidiary into a financial holding company with an aim to enhance the financial management function in China. By enhancing finance functions, we aim to expand the business that is integrated with Hitachi Group’s China business. As a part of the initiatives after the reorganization, we issued the first green bond in Asia as a Japanese company in Hong Kong in December 2017. We will continue contributing to sustainable development in mainland China and Hong Kong.

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