

News Release

6th January, 2004

Hitachi Capital Corporation

Hitachi Capital Repurchases Treasury Stock (Under Article 210 of the Japanese Commercial Code)

Hitachi Capital Corporation hereby serves notice that it has repurchased treasury stock on the open market pursuant to Article 210 of the Japanese Commercial Code. Details of the repurchase are as follows:

1. Repurchase period: 1st December, 2003 through 31st December, 2003
2. Total number of shares repurchased: **1,038,300 shares**
3. Total value of shares repurchased: **¥1,494,957,400**
4. Repurchase method: Open market purchase on the Tokyo Stock Exchange

Reference:

1. Cumulative balance of treasury stock repurchased as of 31st December, 2003
 - (1) Total number of shares repurchased: 4,451,200 shares
 - (2) Total value of shares repurchased: ¥ 6,233,278,400

2. Details of the proposal approved at the 46th ordinary general stockholders' meeting held on 20th June, 2003
 - (1) Type of shares: Hitachi Capital common stock
 - (2) Total number of shares authorized for repurchase: Up to 10 million shares
 - (3) Total value of shares authorized for repurchase: Up to ¥15.0 billion