

# CONSOLIDATED STATEMENTS OF INCOME

Hitachi Capital Corporation and Subsidiaries  
Years ended March 31, 2010, 2009 and 2008

	Japanese yen (millions)			U.S. dollars (thousands) (Note 2)
	2010	2009	2008	2010
<b>REVENUES</b> (Note 16):				
Operating revenues .....	¥ 94,165	¥ 105,937	¥ 115,362	\$ 1,012,526
Interest and dividend income .....	1,192	2,006	1,823	12,817
	<b>95,357</b>	<b>107,943</b>	<b>117,185</b>	<b>1,025,344</b>
<b>EXPENSES</b> (Note 16):				
Selling, general and administrative expenses .....	63,703	63,828	62,439	684,978
Financing costs .....	18,758	26,534	32,259	201,698
	<b>82,462</b>	<b>90,362</b>	<b>94,699</b>	<b>886,688</b>
Operating income .....	<b>12,895</b>	<b>17,580</b>	<b>22,486</b>	<b>138,655</b>
Other income (Note 12) .....	540	26,645	179	5,806
Other expenses (Note 12) .....	65	22,413	2,161	698
Income before income taxes and minority interests .....	<b>13,370</b>	<b>21,812</b>	<b>20,504</b>	<b>143,763</b>
Income taxes (Notes 3 (g) and 8) .....	4,997	9,705	9,879	53,731
Minority interests .....	124	(15)	(96)	1,333
Net income .....	<b>¥ 8,248</b>	<b>¥ 12,122</b>	<b>¥ 10,722</b>	<b>\$ 88,688</b>
<b>PER SHARE DATA</b> (Notes 3 (l) and 13):				
Net income (basic) .....	¥ 70.5	¥ 103.7	¥ 91.7	\$ 0.75
Net income (diluted) .....	—	—	91.7	—

See accompanying notes to consolidated financial statements.