

Credit Risk Policy

[Basic Principle]

Hitachi Capital, as the group that grants credit to customers, manages individual credits and credit portfolio management in an appropriate manner in order to strengthen soundness of assets.

[Action Guidelines]

1. We will earn adequate revenues commensurate with the risks by means of conducting credit screening/review focused on financial soundness.
2. We will take prompt remedial actions when we identify events that could make the collection of debts be doubtful.
3. We will avoid concentration of risk in specified industries or assets by monitoring and diversifying the overall composition of our credit portfolio.

Enacted: February 27, 2012