

News Release

January 23, 2007

Hitachi Capital Corporation

Hitachi Capital Announces Changes in Corporate Officers

Hitachi Capital Corporation wishes to announce that it has decided to make the following changes in corporate officers.

1. Newly appointed (as of February 1, 2007)

New Position	Former Position	Name
Senior Corporate Officer, General Manager of Kansai Regional Head Office	Senior Administrative Officer, General Manager of Kansai Regional Head Office	Yasuo Kitaura
Senior Corporate Officer, General Manager of Corporate Planning & Development Division	Administrative Officer, General Manager of Corporate Planning & Development Dept.	Hiroshi Senma

2. Retiring Executive Officer (as of February 1, 2007)

New Position	Former Position	Name
—	Senior Corporate Officer, General Manager of Corporate Planning & Development Division	Kouji Ueda

Notes:

Mr. Kouji Ueda is scheduled to be appointed as non-regular staff Hitachi Capital Corporation as of February 1, 2007.

3. Changed (as of February 1, 2007)

New Position	Former Position	Name
Vice President and Executive Officer, General Manager of Business Control Division	Vice President and Executive Officer, Deputy General Manager of Business Control Division	Kazuya Miura

Reference

Effective from February 1, 2007, Hitachi Capital's team of corporate officers will consist of the following:

President and Chief Executive Officer	Kazuo Takano
Vice President and Executive Officer, General Manager of Business Control Division	Kazuya Miura
Senior Corporate Officer, General Manager of Information Systems Division	Yasushi Matsushita
Senior Corporate Officer, General Manager of Honsya Dai-san Regional Head Office	Sadahiro Katoh
Senior Corporate Officer, Deputy General Manager of Business Control Division	Yutaka Yokoyama
Senior Corporate Officer, General Manager of Finance Division	Keiji Momoi
Senior Corporate Officer General Manager of Kansai Regional Head Office	Yasuo Kitaura
Senior Corporate Officer, General Manager of Corporate Planning & Development Division	Hiroshi Senma