

## News Release

April 24, 2007

### Hitachi Capital Corporation

#### Hitachi Capital Announces New Management Team and Structure

Hitachi Capital Corporation announced that it has decided on new directors candidates which proposed at ordinary general meeting of shareholders.

##### 1. Director Candidates

Chairman of the board	Yoshiki Yagi (Director, Hitachi, Ltd.)
Director	Kazuo Takano ( President and Chief Executive Officer )
Director (Newly)	Kazuya Miura (Vice President and Executive Officer)
Director (Newly)	Yukio Ooki (former President Hitachi triple win Corp)
Outside Director (Newly)	Mori Kazuhiro (Representative Executive Officer, Executive Vice President and Executive Officer Hitachi Ltd.)
Outside Director	Kunimitsu Mukunoki (Former Vice President Hitachi Research Institute)
Outside Director	Akira Tsuda (President Nippon Venture Capital Co., Ltd.)

##### 2. Retirement

Msayoshi Hanabusa  
Yoshitaka Aritoshi

Mr. Hanabusa and Mr. Aritoshi scheduled to be appointed as non-regular staff Hitachi Capital Corporation as of June 22, 2007.

##### 3. Corporate Officers candidates

President and Chief Executive Officer	Kazuo Takano
Vice President and Executive Officer	Kazuya Miura
Senior Corporate Officer	Yasushi Matsushita
Senior Corporate Officer	Sadahiro Katoh
Senior Corporate Officer	Yutaka Yokoyama
Senior Corporate Officer	Keiji Momoi
Senior Corporate Officer	Yasuo Kitaura
Senior Corporate Officer	Hiroshi Senma