

Consolidated Earnings Report for the Year Ended 31 March, 2007



April 24, 2007

Corporate Name: Hitachi Capital Corporation
 Stock Code: 8586
 Stock Listing: Tokyo Stock Exchange
 Representative Director: Kazuo Takano, President and CEO
 Inquiries: Keiji Momoi, Senior Corporate Officer
 Date of ordinary general meeting of shareholders: 22 June, 2007
 Scheduled commencement of dividend payment: 23 May, 2007
 Scheduled date of submission of financial reports: 25 June, 2007
 URL <http://www.hitachi-capital.co.jp>

1. Consolidated Results for the Year Ended 31 March, 2007 (1 April, 2006 – 31 March, 2007)

(1) Consolidated Operating Results (All amounts rounded down, YoY change %)

	Revenues		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Year ended 31 March, 2007	115,992	2.9	24,963	△4.7	26,347	0.8	14,954	5.2
Year ended 31 March, 2006	112,725	1.0	26,189	6.0	26,129	8.3	14,219	7.0

	Net income per share	Diluted net income per share	Ratio of net income to stockholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to revenues
	¥	¥	%	%	%
Year ended 31 March, 2007	127.93	—	6.3	1.1	21.5
Year ended 31 March, 2006	121.11	—	6.3	1.1	23.2

Notes:(1)Volume of business

Year ended 31 March, 2007 1,927,259 ¥ million Year ended 31 March, 2006 1,989,161 ¥ million

(2)Equity in (losses) earnings of affiliated companies

Year ended 31 March, 2007 △ 21 ¥ million Year ended 31 March, 2006 △115 ¥ million

(2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	Yen
Year ended 31 March, 2007	2,516,721	247,897	9.6	2,061.52
Year ended 31 March, 2006	2,436,132	230,814	9.5	1,974.21

Notes: Own capital Year ended 31 March, 2007 240,973 ¥ million Year ended 31 March, 2006 — ¥ million

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent at end of period
	¥ million	¥ million	¥ million	¥ million
Year ended 31 March, 2007	95,412	△5,516	△93,092	82,029
Year ended 31 March, 2006	68,948	△4,281	△54,957	84,982

Note: Receipts and settlements from acquisition of leased assets and liquidation of assets are included in operating activities.

2. Dividends

Record date	Dividend per share			Total dividends (for the year)	Dividend propensity	Net asset to dividend ratio (consolidated)
	Interim	Year-end	For the year			
	Yen	Yen	Yen	¥ million	%	%
Year ended 31 March, 2006	17.00	18.00	35.00	4,091	28.9	1.8
Year ended 31 March, 2007	18.00	18.00	36.00	4,208	28.1	1.8
Year ending 31 March, 2008 (forecast)	22.00	18.00	40.00	—	39.0	—

Note: Of the interim dividend forecasted for the Year ending 31 March, 2008, ¥4 is commemorative dividend.

3. Forecasts for the Year Ending 31 March, 2008 (1 April, 2007 - 31 March, 2008)

(% is YoY for the fiscal year or for interim period)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	Yen
Interim	58,000	2.2	10,800	△14.4	10,800	△17.7	5,600	△27.0	47.91
Fiscal year	117,700	1.5	22,000	△11.9	22,000	△16.5	12,000	△19.8	102.66

Note: Volume of business Interim: ¥958,000 million Fiscal year: ¥1,950,000 million

4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to change in scope of consolidation)

Newly consolidated subsidiaries 0
Unconsolidated subsidiaries 1

(2) Changes in accounting principles, methods, or reporting procedure

1. Changes due to change in accounting standards Yes
2. Changes other than 1.above Yes

(3) Number of outstanding shares (common shares)

1. Shares issued at end of term (including own shares)

Year ended March 31, 2007	124,826,552
Year ended March 31, 2006	124,826,552
2. Own shares at end of term

Year ended March 31, 2007	7,935,379
Year ended March 31, 2006	7,933,573

Note: Explanation of proper use of the forecasts, etc.

Consolidated forecasts have been prepared using information available on the date of release. Accordingly, forecasts may differ significantly from actual results due to a variety of reasons.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(¥ million, rounded down)

Period Item	As of 31 March, 2007 (A)	As of 31 March, 2006 (B)	Change from 31 March, 2006 (A) – (B)	Period Item	As of 31 March, 2007 (A)	As of 31 March, 2006 (B)	Change from 31 March, 2006 (A) – (B)
(Assets)				(Liabilities)			
Current assets	785,990	744,185	41,804	Current liabilities	1,066,988	1,059,071	7,917
Cash	23,981	37,753	△13,772	Trade payables	322,893	278,563	44,330
Trade receivables	629,290	586,298	42,991	Short-term bank loans	97,700	110,575	△12,875
Parent company deposit	58,048	47,229	10,818	Commercial paper	166,724	224,376	△57,651
Short-term investments	2,392	792	1,599	Current portion of bonds	83,820	76,221	7,598
Deferred tax assets	6,348	7,317	△968	Current portion of long-term obligation for securitization of lease receivables	—	306,709	△306,709
Other	76,486	74,857	1,628	Current portion of long-term obligation of liquidation of accounts payables	331,489	—	331,489
Allowance for doubtful accounts	△10,556	△10,061	△494	Income taxes payable	5,001	5,922	△920
Fixed assets	1,730,731	1,691,946	38,784	Deferred tax liabilities	930	1,006	△75
Property and equipment	1,402,244	1,350,065	52,179	Reserve for loan guarantees	3,300	3,685	△385
Equipment held for leases	1,395,224	1,343,781	51,442	Other	55,128	52,012	3,115
Buildings and structures	1,578	1,517	60	Fixed liabilities	1,201,835	1,140,073	61,762
Machinery, equipment and vehicles	1,916	1,323	593	Bonds	299,074	324,928	△25,853
Furniture and fixtures	2,049	2,032	16	Long-term debt	245,425	200,341	45,083
Land	1,476	1,410	65	Long-term obligation for securitization of lease receivables	—	575,373	△575,373
Intangible fixed assets	275,471	287,522	△12,051	Long-term obligation for liquidation of accounts payables	618,687	—	618,687
Equipment held for leases	269,133	280,715	△11,582	Deferred tax liabilities	3,115	2,919	195
Other	6,338	6,806	△468	Retirement and severance benefits	5,000	5,103	△102
Investments and other assets	53,015	54,359	△1,343	Retirement benefits for directors	1,223	1,042	180
Investments in securities	19,352	24,567	△5,215	Reserve for insurance contract	9,957	9,654	303
Deferred tax assets	2,174	1,763	411	Other	19,351	20,710	△1,358
Other	31,501	28,037	3,463	Total liabilities	2,268,824	2,199,144	69,679
Allowance for doubtful Accounts	△13	△9	△3	(Minority interests)			
				Minority interests	—	6,173	—
				(Stockholders' equity)			
				Common stock	—	9,983	—
				Capital surplus	—	45,972	—
				Retained earnings	—	181,954	—
				Net unrealized holding gain on investments in securities	—	6,856	—
				Net foreign currency translation adjustments	—	370	—
				Treasury stock	—	△14,323	—

Period Item	As of 31 March, 2007 (A)	As of 31 March, 2006 (B)	Change from 31 March, 2006 (A) – (B)	Period Item	As of 31 March, 2007 (A)	As of 31 March, 2006 (B)	Change from 31 March, 2006 (A) – (B)
				Total stockholders' equity	–	230,814	–
				Total liabilities, minority interests and stockholders' equity	–	2,436,132	–
				(Net Assets)			
				Total stockholders equity	234,382	–	–
				Common stock	9,983	–	–
				Capital surplus	45,972	–	–
				Retained earnings	192,754	–	–
				Treasury stock	△14,327	–	–
				Total (※)	6,590	–	–
				Net unrealized holding gain on investments in securities	4,378	–	–
				Net deferred unrealized gain/loss on hedge accounting	423	–	–
				Net foreign currency translation adjustments	1,788	–	–
				Minority interests	6,924	–	–
				Total net assets	247,897	–	–
Total assets	2,516,721	2,436,132	80,588	Total liabilities, minority interests and stockholders' equity	2,516,721	–	–

※Total: Total net unrealized holding gain on securities, net deferred unrealized gain/loss on hedge accounting and foreign currency

(2) Consolidated Statements of Income

(¥million, rounded down)

Item	For the year ended 31 March, 2007 (A) (1 April, 2006 – 31 March, 2007)		For the year ended 31 March, 2006 (B) (1 April, 2005 – 31 March, 2006)		Change (A) – (B)
		%		%	
Revenues	115,992	100.0	112,725	100.0	3,267
Operating revenues	114,811		112,272		
Interest and dividend income	1,181		453		
Expenses	91,029	78.5	86,536	76.8	4,492
Selling, general and administrative expenses	63,849		63,774		
Financing costs	27,179		22,762		
Operating income	24,963	21.5	26,189	23.2	△1,225
Non-operating revenues	1,521	1.3	227	0.2	1,294
Sale of securities in investments	1,199		137		
Other	321		89		
Non-operating expenses	137	0.1	287	0.2	△149
Equity in losses of affiliated companies	21		115		
Loss on retirement of fixed assets	22		70		
Loss on valuation of negotiable securities	48		4		
Other	45		96		
Ordinary income	26,347	22.7	26,129	23.2	218
Extraordinary gains	—	—	—	—	—
Extraordinary losses	—	—	—	—	—
Income before income taxes and minority interests	26,347	22.7	26,129	23.2	218
Income taxes	8,242	7.1	7,807	6.9	435
Deferred income taxes	2,416	2.1	3,449	3.1	△1,033
Minority interests	733	0.6	652	0.6	81
Net income	14,954	12.9	14,219	12.6	734

(3) Consolidated Statements of Capital Surplus and Retained Earnings

Consolidated Statement of Capital Surplus

(¥ million, rounded down)

Item	For the year ended 31 March, 2006 (1 April, 2005 – 31 March, 2006)
(Capital surplus)	
I. Balance at beginning of year	45,972
II. Increase	0
Gain on sales of treasury stock	0
III. Decrease	—
IV. Balance at end of period	45,972
(Retained earnings)	
I. Balance at beginning of year	173,384
II. Increase	14,219
Net income	14,219
III. Decrease	5,649
Cash dividends	4,111
Directors' bonuses	59
Decrease due to application of International Financial Reporting Standards to Hitachi Capital (UK) PLC, etc.	1,478
IV. Balance at end of year	181,954

Consolidated Changes in Stockholders' Equity, Etc.

For the year ended 31 March, 2007 (1 April, 2006 to 31 March, 2007)

(¥ million, rounded down)

	Stockholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at beginning of year	9,983	45,972	181,954	△14,323	223,586
Changes during the period					
Cash dividends			△4,208		△4,208
Directors' bonuses			△42		△42
Net income			14,954		14,954
Liquidation of consolidated subsidiary			△40		△40
Reduction of equity method companies			136		136
Purchase of treasury stock				△4	△4
Retirement of treasury stock		0		0	0
Net change other than stockholders' equity during the period					
Total change during the period	—	0	10,799	△4	10,795
Balance at end of year	9,983	45,972	192,754	△14,327	234,382

	Evaluation of Conversion Gain or Loss				Minority interests	Total net assets
	Net unrealized holding gain/loss on securities	Net deferred hedge gain/loss	Foreign currency translation adjustment	Total evaluation or conversion gain or loss		
Balance at beginning of year	6,856	—	370	7,227	6,173	236,987
Changed during the period						
Cash dividends						△4,208
Directors' bonuses						△42
Net income						14,954
Liquidation of consolidated subsidiary						△40
Reduction of equity method companies						136
Purchase of treasury stock						△4
Retirement of treasury stock						0
Net change other than stockholders' equity during the period	△2,478	423	1,417	△636	750	113
Total change during the period	△2,478	423	1,417	△636	750	10,909
Balance at end of year	4,378	423	1,788	6,590	6,924	247,897

(4) Consolidated Statements of Cash Flows

(¥ million, rounded down)

Item	For the year ended 31 March, 2007		For the year ended 31 March, 2006	
I. Cash flows from operating activities				
(1) Income before income taxes and minority interests		26,347		26,129
(2) Non-cash items				
① Depreciation	553,423		540,888	
② Other	723	554,146	608	541,496
(3) Investment and finance items				
① Interest and dividend income	△977		△308	
② Interest expenses	23,817		20,159	
③ Gain/loss on sale of securities	△1,197		△137	
④ Other	58	21,700	96	19,810
(4) Changes in assets and liabilities				
① Decrease(increase)in trade receivables	5,507		△111,368	
② Cash provided by asset backed securitization	1,231,992		1,232,315	
③ Payment for asset backed securitization	△1,210,071		△1,076,891	
④ Decrease in allowance for losses on receivables and guarantees	△149		△1,047	
⑤ Loss on sale of equipment for leases	2,342		2,064	
⑥ Acquisition of equipment for leases	△612,698		△645,821	
⑦ Proceeds from sale of equipment for leases	53,410		57,614	
⑧ Increase in trade payables	28,565	△501,101	48,815	△494,319
(5) Other				
① Decrease in retirement and severance benefits	△102		△32	
② Increase (decrease) in other assets and liabilities	3,617	3,514	△15,761	△15,794
Subtotal		104,606		77,321
(6) Income taxes paid		△9,194		△8,373
Net cash provided by operating activities		95,412		68,948
II. Cash flows from investing activities				
(1) Purchase of short-term investments (excluding cash equivalents)		49		299
(2) Purchase of investments in securities and subsidiaries' common stock		△1,638		△2,887
(3) Proceeds from sale of investments in securities and subsidiaries' stock		1,119		248
(4) Proceeds from acquisition of new consolidated subsidiaries		—		541
(5) Capital expenditures (excluding assets for leasing)		△3,830		△2,775
(6) Proceeds from sale of capital assets (excluding assets for leasing)		221		52
(7) Interest and dividends received		1,017		238
(8) Expenditures for assignment of business		△2,455		—
Net cash used in investing activities		△5,516		△4,281
III. Cash flows from financing activities				
(1) Increase (decrease) in short-term bank loans		△13,920		3,370
(2) Increase (decrease) in commercial paper		△63,740		6,797
(3) Proceeds from long-term debt		88,501		108,909
(4) Payment of long-term debt		△45,769		△75,852
(5) Issuance of bonds		49,403		42,228
(6) Redemption of bonds		△80,582		△113,410
(7) Bond issuance expenses		△38		△23
(8) Interest paid		△22,369		△20,285

Item	For the year ended 31 March, 2007		For the year ended 31 March, 2006	
(9) Purchase of treasury stock		△4		△2,267
(10) Proceeds from sale of treasury stock		—		0
(11) Dividends paid to stockholders		△4,208		△4,111
(12) Dividends paid to minority stockholders and subsidiaries		△363		△314
Net cash used in financing activities		△93,092		△54,957
IV. Effect of exchange rate changes on cash and cash equivalents		243		198
V. Net increase(decrease) in cash and cash equivalents		△2,953		9,908
VI. Cash and cash equivalents at beginning of year		84,982		75,074
VII. Cash and cash equivalents at end of year		82,029		84,982

Supplementary Information

1. Changes in Quarterly Consolidated Performance

Consolidated Results for the Year Ended 31 March, 2007

(¥ million, rounded down)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Fiscal Year
	No.		1 April, 2006 - 30 June, 2006	1 July, 2006 - 30 September, 2006	1 October, 2006 - 31 December, 2006	1 January, 2007 - 31 March, 2007	1 April, 2006 - 31 March, 2007
Revenues	1		27,944	28,789	28,932	30,326	115,992
Operating revenues	2		27,515	28,595	28,760	29,939	114,811
Interest and dividend income	3		428	194	171	386	1,181
Expenses	4		21,879	22,240	23,307	23,601	91,029
Selling, general and administrative expenses	5		15,701	15,618	16,132	16,396	63,849
Financing costs	6		6,178	6,621	7,175	7,204	27,179
Operating income	7		6,065	6,548	5,625	6,724	24,963
Non-operating revenues	8		580	8	407	526	1,521
Non-operating expenses	9		31	45	8	54	137
Ordinary income	10		6,614	6,511	6,023	7,197	26,347
Extraordinary gains/losses	11		—	—	—	—	—
Income before income taxes and minority interests	12		6,614	6,511	6,023	7,197	26,347
Income taxes	13		3,032	1,681	3,017	510	8,242
Deferred income taxes	14		△ 24	341	△ 236	2,335	2,416
Minority interests	15		103	324	5	300	733
Net income	16		3,502	4,163	3,237	4,049	14,954

Consolidated Results for the Year Ended 31 March, 2006

(¥ million, rounded down)

Item	Quarter		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Fiscal Year
	No.		1 April, 2005 - 30 June, 2005	1 July, 2005 - 30 September, 2005	1 October, 2005 - 31 December, 2005	1 January, 2006 - 31 March, 2006	1 April, 2005 - 31 March, 2006
Revenues	1		27,658	27,933	27,966	29,166	112,725
Operating revenues	2		27,565	27,826	27,895	28,984	112,272
Interest and dividend income	3		93	106	71	182	453
Expenses	4		21,651	21,292	21,456	22,135	86,536
Selling, general and administrative expenses	5		16,063	15,992	15,882	15,835	63,774
Financing costs	6		5,588	5,300	5,574	6,299	22,762
Operating income	7		6,007	6,640	6,509	7,031	26,189
Non-operating revenues	8		0	6	151	68	227
Non-operating expenses	9		71	37	28	150	287
Ordinary income	10		5,937	6,609	6,633	6,949	26,129
Extraordinary gains/losses	11		—	—	—	—	—
Income before income taxes and minority interests	12		5,937	6,609	6,633	6,949	26,129
Income taxes	13		2,839	559	2,935	1,472	7,807
Deferred income taxes	14		△ 73	2,031	21	1,470	3,449
Minority interests	15		95	141	170	244	652
Net income	16		3,074	3,876	3,505	3,762	14,219

2. Segment Information

(1) For the Year Ended 31 March, 2007 (1 April, 2006 – 31 March, 2007)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	107,631 (88)	106	15,061 (12)	78	122,693 (100)	102	△6,700	115,992	103
Expenses	2	83,342	109	12,740	80	96,082	104	△5,053	91,029	105
Operating income (Composition %)	3	24,289 (91)	97	2,321 (9)	69	26,610 (100)	94	△1,646	24,963	95
Ordinary income (Composition %)	4	24,389 (91)	98	2,280 (9)	70	26,670 (100)	95	△323	26,347	101
Volume of business (Composition %)	5	1,491,052 (77)	94	444,767 (23)	109	1,935,819 (100)	97	△8,560	1,927,259	97
Total assets (Composition %)	6	2,183,582 (87)	99	324,002 (13)	124	2,507,585 (100)	102	9,136	2,516,721	103
Number of employees at end of period(Composition %)	7	2,518 (74)	101	700 (20)	76	3,218 (94)	94	191 (6)	3,409 (100)	95

(2) For the Year Ended 31 March, 2006 (1 April, 2005 - 31 March, 2006)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	101,618 (84)	100	19,234 (16)	107	120,853 (100)	101	△8,127	112,725	101
Expenses	2	76,687	98	15,888	107	92,576	99	△6,039	86,536	100
Operating income (Composition %)	3	24,931 (88)	107	3,345 (12)	110	28,276 (100)	107	△2,087	26,189	106
Ordinary income (Composition %)	4	24,818 (88)	108	3,242 (12)	110	28,060 (100)	108	△1,931	26,129	108
Volume of business (Composition %)	5	1,589,270 (80)	100	409,562 (20)	114	1,998,832 (100)	103	△9,671	1,989,161	103
Total assets (Composition %)	6	2,204,991 (89)	109	260,892 (11)	125	2,465,883 (100)	110	△29,750	2,436,132	111
Number of employees at end of period(Composition %)	7	2,499 (69)	98	927 (26)	105	3,426 (95)	100	181 (5)	3,607 (100)	101

(3) Forecasts for the Year Ending 31 March, 2008 (1 April, 2007 - 31 March, 2008)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	109,300 (88)	102	15,300 (12)	102	124,600 (100)	102	△6,900	117,700	101
Expenses	2	87,000	104	12,800	100	99,800	104	△4,100	95,700	105
Operating income (Composition %)	3	22,300 (90)	92	2,500 (10)	108	24,800 (100)	93	△2,800	22,000	88
Ordinary income (Composition %)	4	22,300 (90)	91	2,500 (10)	110	24,800 (100)	93	△2,800	22,000	84
Volume of business (Composition %)	5	1,491,400 (76)	100	467,100 (24)	105	1,958,500 (100)	101	△8,500	1,950,000	101
Total assets (Composition %)	6	2,199,000 (87)	101	326,500 (13)	101	2,525,500 (100)	101	9,200	2,534,700	101
Number of employees at end of period(Composition %)	7	2,579 (75)	102	691 (20)	99	3,270 (95)	102	188 (5)	3,458 (100)	101

Notes:

1. "Finance business" encompasses two primary areas. One area caters to companies, farms, medical facilities, government and municipal offices, to whom we provide leases, rental service, credit guarantees, and installment finance for information equipment, industrial machinery, construction machinery, medical devices, and agricultural equipment. In the other area, lease, credit guarantee, and financial services help consumers purchase good sand services that enhance their standard of living, such as automobiles, household appliances, homes, and home refurbishment services.

2. "Other financial services" consist of four sectors. The first is card business, where the company provides credit and payment services via credit cards. The second is non-life insurance, where the company provides products and services concerning non-life insurance. The third is securitization service, which entails providing corporate financial services through securitization and trust schemes. The fourth is outsourcing service. This business includes payment processing, bill collection, and other settlement-related services.

3. Contract Segment Information (Consolidated)

(1) For the Year Ended 31 March, 2007 (1 April, 2006 - 31 March, 2007)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	67,796 (58)	108 (¥)	8,818 (8)	82	39,377 (34)	101	115,992 (100)	103
Volume of business (Composition %)	2	802,724 (42)	97	204,208 (10)	87	920,327 (48)	99	1,927,259 (100)	97
Trade receivables, loan guarantees, and leases (Composition %)	3	1,964,218 (55)	104	557,341 (16)	88	1,022,308 (29)	104	3,543,869 (100)	101

(2) For the Year Ended 31 March, 2006 (1 April, 2005 - 31 March, 2006)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	63,014 (56)	97	10,799 (10)	82	38,912 (34)	116	112,725 (100)	101
Volume of business (Composition %)	2	826,198 (41)	102	233,792 (12)	83	929,170 (47)	110	1,989,161 (100)	103
Trade receivables, loan guarantees, and leases (Composition %)	3	1,888,157 (54)	104	635,467 (18)	90	984,386 (28)	114	3,508,011 (100)	103

(3) Forecasts for the Year Ending 21 March, 2008 (1 April, 2007 - 31 March, 2008)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	67,700 (58)	100	9,400 (8)	107	40,600 (34)	103	117,700 (100)	101
Volume of business (Composition %)	2	803,000 (41)	100	236,000 (12)	116	911,000 (47)	99	1,950,000 (100)	101
Trade receivables, loan guarantees, and leases (Composition %)	3	1,974,000 (55) led down)	100	520,000 (15)	93	1,056,000 (30)	103	3,550,000 (100)	100

Notes:

- "Trade receivables, loan guarantees, and leases" include off-balance receivables.
- "Lease" includes lease rentals, auto leases, and other items.
- "Guarantees" include loan sales through alliances and other items.
- "Installments and others" include installment sales, business loans (including home loans), card services, and other items.

4. Volume of Business by Product

(¥ million, %)

	No	Year Ended 31 March, 2006	Year Ended 31 March, 2007	Change (%)	Forecasts for the Year Ending 31 March, 2008	Change (%)
High priority business	1	155,749	154,336	99	184,600	120
Agricultural equipment	2	71,609	69,175	97	83,000	120
Medical and nursing	3	84,138	85,161	101	101,600	119
Corporate business	4	744,248	742,360	100	699,100	94
Information equipment related	5	384,058	338,951	88	325,700	96
Industrial machinery	6	146,707	185,970	127	173,700	93
Construction machinery	7	17,842	16,234	91	14,300	88
Automobile finance	8	60,482	57,088	94	60,600	106
Others	9	135,156	144,116	107	124,800	87
Consumer business	10	396,316	284,758	72	273,500	96
Automobile business	11	174,610	150,968	86	168,700	112
Home appliances and home refurbishment	12	63,784	55,734	87	54,500	98
Home loans	13	125,074	41,869	33	50,300	120
Others	14	32,847	36,185	110	0	—
Overseas finance business	15	292,956	309,596	106	334,200	108
Finance business	16	1,589,270	1,491,052	94	1,491,400	100
Card business	17	45,367	47,815	105	52,100	109
Non-life insurance	18	10,433	7,481	72	11,100	148
Securitization business	19	63,729	63,316	99	59,500	94
Outsourcing business	20	290,031	326,154	112	344,400	106
Other financial services	21	409,562	444,767	109	467,100	105
Elimination and/or corporate	22	△9,671	△8,560	—	△8,500	—
Total	23	1,989,161	1,927,259	97	1,950,000	101

Note:

Others shown under "Corporate business" include commercial facilities, scientific instruments, maintenance services, and other items.