



Consolidated Interim Earnings Report for the Six Months Ended 30th September, 2005

We are pleased to report consolidated and non-consolidated results for the six months ended 30th September, 2005.

1. Consolidated Results

(Unit: million of yen)

	Six months ended 30th	Six months ended 30th	YtoY change	Year ended 31st	Forecast for the	YtoY change
	September, 2004	September, 2005		March, 2005	year ending 31st	
Revenues	54,880	55,591	1.3%	111,611	114,200	2.3%
Ordinary income	11,240	12,546	11.6%	24,132	26,700	10.6%
Net income	6,228	6,950	11.6%	13,287	14,700	10.6%
Net income per share	52.21yen	59.3yen	13.6%	110.55yen	125.76yen	13.8%
Total assets	2,180,947	2,340,367	7.3%	2,190,188	2,416,600	10.3%
Stockholders' equity	220,692	222,007	0.6%	218,855	227,700	4.0%
Volume of business	952,702	987,092	3.6%	1,934,819	2,000,000	3.4%

2. Non-Consolidated Results

(Unit: million of yen)

	Six months ended 30th	Six months ended 30th	YtoY change	Year ended 31st	Forecast for the	YtoY change
	September, 2004	September, 2005		March, 2005	year ending 31st	
Revenues	33,727	31,086	7.8%	66,166	64,000	3.3%
Ordinary income	8,233	10,258	24.6%	17,471	20,800	19.0%
Net income	5,038	6,258	24.2%	10,704	12,500	16.8%
Net income per share	42.24yen	53.39yen	26.4%	89.46yen	106.93yen	19.5%
Total assets	1,792,405	1,881,094	4.9%	1,815,730	1,941,600	6.9%
Stockholders' equity	201,222	201,590	0.2%	197,924	205,800	4.0%
Volume of sales	722,422	697,791	3.4%	1,433,102	1,400,000	2.3%



Consolidated Interim Earnings Report For the Six Months Ended 30th September, 2005

24th October, 2005

Corporate Name: Hitachi Capital Corporation Stock Listing: Tokyo Stock Exchange
Stock Code: 8586 Head Office: Tokyo
(URL: <http://www.hitachi-capital.co.jp>)
Representative Director: Kazuo Takano, President and CEO
Inquiries: Kyoko Ookubo, General Manager, Public Relations Department TEL (03) 3503-2118
Date of board of directors meeting on account settlement: 24th October, 2005
Parent company: Hitachi Ltd. (Code Number: 6501)
Percentage of voting rights of Hitachi Capital Corporation owned by parent company: 60.6%
Adoption of U.S. GAAP: None

1. Consolidated Results for the Six Months Ended 30th September, 2005

(1st April, 2005 - 30th September, 2005)

(1) Consolidated Operating Results (All amounts rounded down, YoY change %)

	Revenues		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended 30 th September, 2005	55,591	1.3	12,647	10.8	12,546	11.6
Six months ended 30 th September, 2004	54,880	0.3	11,410	10.1	11,240	-
Year ended 31 st March, 2005	111,611	1.9	24,697	13.8	24,132	-

	Net income		Net income per share		Diluted net income per share	
	Million yen	%	Yen	Yen		
Six months ended 30 th September, 2005	6,950	11.6	59	30	-	-
Six months ended 30 th September, 2004	6,228	16.0	52	21	-	-
Year ended 31 st March, 2005	13,287	76.4	110	55	-	-

Notes:

Volume of business

Six months ended 30th September, 2005: ¥987,092 million

Six months ended 30th September, 2004: ¥952,702 million

Year ended 31st March, 2005: ¥1,934,819 million

Equity in (losses) earnings of affiliated companies

Six months ended 30th September, 2005: ¥75 million

Six months ended 30th September, 2004: ¥121 million

Year ended 31st March 2005: ¥240 million

Average number of shares of common stock outstanding (consolidated)

Six months ended 30th September, 2005: 117,221,425 shares

Six months ended 30th September, 2004: 119,285,286 shares

Year ended 31st March 2005: 119,663,080 shares

Changes in accounting principle

None

Percentages for revenues, operating income, ordinary income and net income represent year-on-year percentage changes.

As all the first unsecured convertible bonds (issued on 24th May, 1989) were converted and redeemed by 30th September 2004, "diluted net income per share" for the year ended 31st March 2005 is indicated as "-."

(2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share	
	¥ million	¥ million	%	Yen	
Six months ended 30th September, 2005	2,340,367	222,007	9.5	1,899	23
Six months ended 30th September, 2004	2,180,947	220,692	10.1	1,806	97
Year ended 31st March 2005	2,190,188	218,855	10.0	1,854	25

Note:

Number of shares issued and outstanding (consolidated)

Six months ended 30th September, 2005: 116,893,571 shares

Six months ended 30th September, 2004: 122,133,784 shares

Year ended 31st March 2005: 117,997,719 shares

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent at end of interim period	
	¥ million	¥ million	¥ million	¥ million	
Six months ended 30th September, 2005	5,541	1,899	2,378	76,398	
Six months ended 30th September, 2004	17,663	1,982	67,194	72,055	
Year ended 31st March 2005	37,635	8,252	77,805	75,074	

Note: Receipts and settlements from acquisition of leased assets and liquidation of assets are included in operating activities.

(4) Scope of Consolidation and Application of Equity Method

Consolidated subsidiaries: 24

Equity-method non-consolidated subsidiaries: 1

Equity-method affiliates: 2

(5) Changes in Consolidated Subsidiaries and Affiliates

Consolidated subsidiaries New: 2 Excluded: 1

2. Forecasts for the Year Ending 31st March 2006 (1st April, 2005 - 31st March, 2006)

	Revenues		Ordinary income		Net income	
Fiscal year	¥ million	%	¥ million	%	¥ million	%
	114,200	2.3	26,700	10.6	14,700	10.6

Notes:

Volume of business: ¥2,000,000 million

Percentages for revenues, ordinary income, and net income represent year-on-year percentage changes.

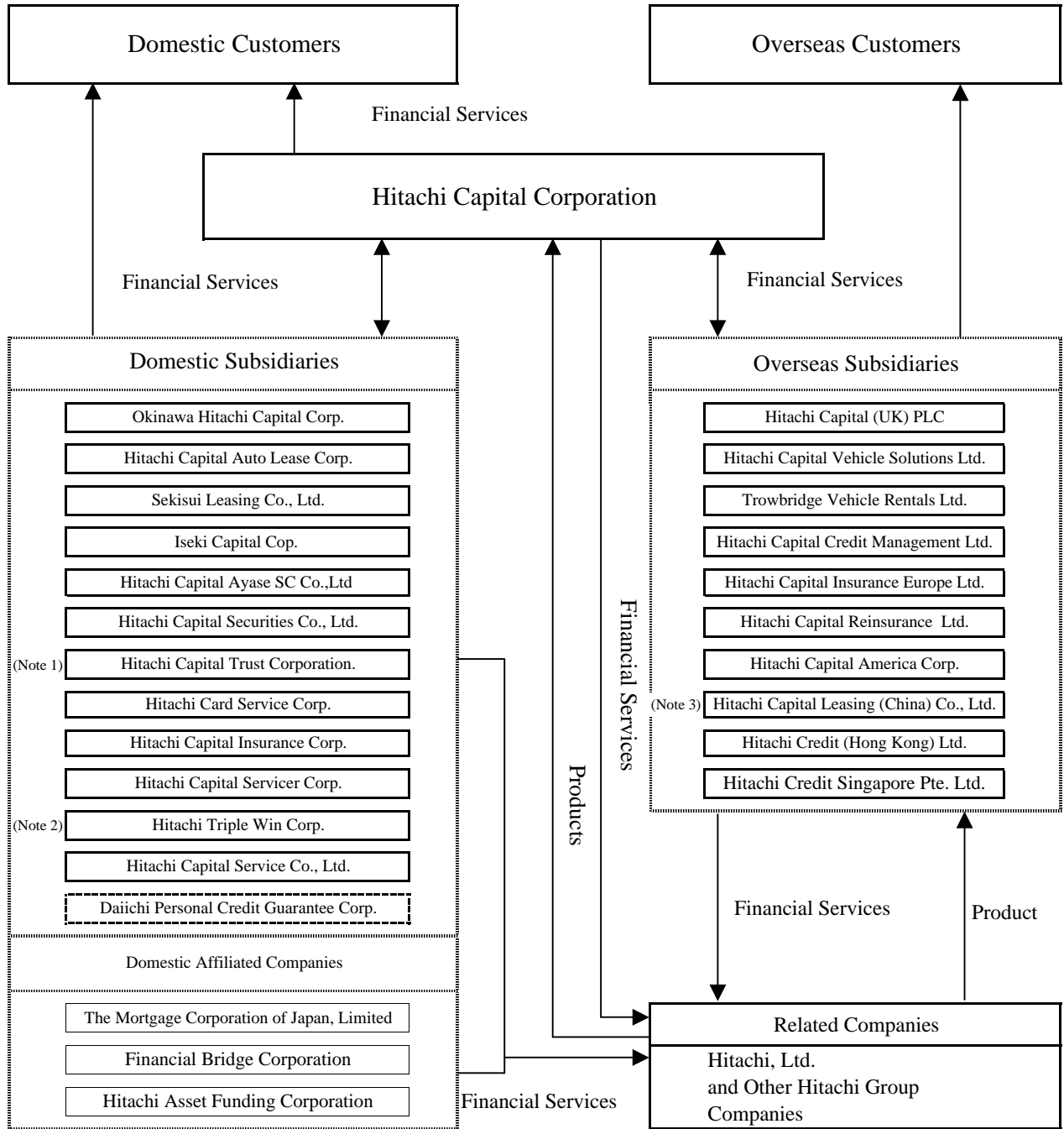
Reference: Projected net income per share for the fiscal year: ¥125.76

The forecasts above were prepared based on information that is available as of the date of these financial statements. Final performance may differ from the forecasted values due to various factors.

Hitachi Capital Group

The Hitachi Capital Group comprises Hitachi Capital Corporation, 24 consolidated subsidiaries, 1 non-consolidated subsidiary and 3 affiliates. Together with our parent company, Hitachi Ltd., and other related manufacturing and sales companies, the Group serves corporate and individual customers with a diverse line of financial services in Japan and overseas.

The following organizational chart represents the business activities of the Hitachi Capital Group.



- Consolidated Subsidiaries
- Non-consolidated Subsidiary
- Affiliated Companies

Notes

- 1 Hitachi Capital Trust Corporation was established on 28 April, 2005.
- 2 Hitachi Triple Win Corp. merged Hitachi Capital Data Services Co., Ltd. through a merger on 1 June, 2005.
- 3 Hitachi Capital Leasing (China) Co., Ltd. was established on 15 April, 2005.
- 4 Industrial Equipment Finance, Ltd. and Hitachi Leasing Singapore Pte. Ltd., consolidated subsidiaries, are not included in the chart above as they are undergoing voluntary liquidation.

Consolidated Balance Sheets

(¥ million, rounded down)

Period Item	For the six months ended 30 September, 2005 (A) As of 30 September, 2005	For the year ended 31 March, 2004 (B) As of 31 March, 2005	difference (A)-(B)	Period Item	For the six months ended 30 September, 2005 (A) As of 30 September, 2005	For the year ended 31 March, 2005 (B) As of 31 March, 2005	difference (A)-(B)
(Assets)				(Liabilities)			
Current assets	691,409	594,221	97,187	Current liabilities	1,098,221	1,019,511	78,709
Cash	26,483	26,337	145	Trade payables	253,960	229,513	24,447
Trade receivables	536,631	453,535	83,095	Short-term bank loans	120,319	134,718	14,399
Parent company deposit	49,915	48,736	1,179	Commercial paper	276,125	215,870	60,254
Short-term investments	1,092	1,092	0	Current portion of bonds	101,826	106,642	4,815
Deferred tax assets	6,939	7,395	456	Current portion of long-term obligation for securitization of lease	274,858	261,333	13,525
Other	79,920	66,373	13,546	Income taxes payable	4,861	6,477	1,616
Allowance for doubtful accounts	9,573	9,249	323	Deferred tax liabilities	858	1,137	279
Fixed assets	1,648,958	1,595,966	52,992	Reserve for loan guarantees	4,449	5,255	806
Property and equipment	1,318,630	1,285,844	32,786	Other	60,962	58,563	2,399
Equipment held for leases	1,312,269	1,279,773	32,495	Long-term liabilities	1,014,458	945,913	68,545
Buildings and structures	1,514	1,517	3	Bonds	327,635	360,994	33,359
Machinery, equipment and vehicles	1,326	1,322	4	Long-term debt	142,367	134,864	7,503
Furniture and fixtures	2,110	1,819	290	Long-term obligation for securitization of lease	509,325	422,073	87,251
Land	1,410	1,410	0	Deferred tax liabilities	253	92	160
Intangible assets	285,461	270,232	15,228	Retirement and severance benefits	5,129	5,135	5
Intangible assets for leases	277,921	261,914	16,006	Retirement benefits for directors	1,033	1,137	104
Other	7,539	8,317	777	Reserve for insurance contracts	9,478	6,617	2,860
Investments and other assets	44,866	39,889	4,977	Other	19,235	14,998	4,236
Investments in securities	18,250	14,417	3,833	Total liabilities	2,112,679	1,965,425	147,254
Deferred tax assets	2,308	4,000	1,691	(Minority interests)			
Other	24,313	21,490	2,822	Minority interests	5,679	5,907	227
Allowance for doubtful accounts	6	19	12	(Stockholders' equity)			
				Common stock	9,983	9,983	-
				Capital surplus	45,972	45,972	-
				Retained earnings	176,672	173,384	3,288
				Net unrealized holding gain on investments and securities	4,138	2,371	1,766
				Foreign currency translation adjustments	437	800	363
				Treasury stock	14,321	12,055	2,266
				Total stockholders' equity	222,007	218,855	3,152
Total assets	2,340,367	2,190,188	150,179	Total liabilities, minority interests and stockholders' equity	2,340,367	2,190,188	150,179

Consolidated Statements of Income

(¥ million, rounded down)

Item	Period	For the six months ended 30 September, 2005 (1 April, 2005 - 30 September, 2005)		YoY change	For the six months ended 30 September, 2004 (1 April, 2004 - 30 September, 2004)		For the year ended 31 March, 2005 (1 April, 2004 - 31 March, 2005)	
			%			%		%
Revenues		55,591	100.0	1.3	54,880	100.0	111,611	100.0
Operating revenues		55,392		1.3	54,674		111,108	
Interest and dividend income		199		3.1	205		502	
Expenses		42,944	77.2	1.2	43,470	79.2	86,914	77.9
Selling, general and administrative expenses		32,055		0.8	32,311		64,629	
Financing costs		10,888		2.4	11,158		22,284	
Operating income		12,647	22.8	10.8	11,410	20.8	24,697	22.1
Non-operating revenues		6	0.0	-	103	0.2	138	0.1
Sale of securities in investments		-		-	78		85	
Other		6		-	24		52	
Non-operating expenses		108	0.2	-	272	0.5	703	0.6
Equity in losses of affiliated companies		75		-	121		240	
Loss on retirement of fixed assets		30		-	67		312	
Loss on valuation of negotiable securities		-		-	55		104	
Other		1		-	27		45	
Ordinary income		12,546	22.6	11.6	11,240	20.5	24,132	21.6
Extraordinary gains		-	-	-	-	-	-	-
Extraordinary losses		-	-	-	-	-	-	-
Income before income taxes and minority interests		12,546	22.6	11.6	11,240	20.5	24,132	21.6
Income taxes		3,399	6.1	-	2,041	3.7	6,405	5.7
Deferred income taxes		1,958	3.5	-	2,481	4.5	3,503	3.1
Minority interests		237	0.5	-	489	0.9	935	0.9
Net income		6,950	12.5	11.6	6,228	11.3	13,287	11.9

Consolidated Statements of Capital Surplus and Retained Earnings

(¥ million, rounded down)

Item	Period	For the six months ended 30 September, 2005	For the six months ended 30 September, 2004	For the year ended 31 March, 2005
		(1 April, 2005 - 30 September, 2005)	2004 - 30 September, 2004)	(1 April 2004 - 31 March, 2005)
(Capital surplus)				
Balance at beginning of year		45,972	45,448	45,448
Increase		-	806	806
Conversion of convertible bonds		-	523	523
Gain on sales of treasury stock		-	283	283
Decrease		-	-	283
Retirement of treasury stock		-	-	283
Balance at end of period		45,972	46,255	45,972
(Retained earnings)				
Balance at beginning of year		173,384	180,234	180,234
Increase		6,950	6,228	13,287
Net income		6,950	6,228	13,287
Appropriations		3,662	2,036	20,137
Cash dividends		2,123	1,932	3,887
Directors' bonuses		59	103	103
Retirement of treasury stock		-	-	16,146
Decrease due to application of International Financial Reporting Standards to Hitachi Capital (UK) PLC etc.		1,478	-	-
Balance at end of year		176,672	184,426	173,384

Consolidated Cash Flow Statements

(¥ million, rounded down)

Item	Period	Six months ended 30 September, 2005		Six months ended 30 September, 2004		Year ended 31 March, 2005	
		(1 April, 2005 - 30 September, 2005)		(1 April, 2004 - 30 September, 2004)		(1 April, 2004 - 31 March, 2005)	
.Cash flows from operating activities							
(1) Income before income taxes and minority interests			12,546		11,240		24,132
(2) Non-cash items							
Depreciation		268,160		251,986		513,148	
Other		321	268,482	318	252,304	796	513,945
(3) Investment and finance items							
Interest and dividend income		132		152		344	
Interest expense		9,996		9,843		19,814	
Gain on sale of securities		-		77		84	
Other		36	9,900	248	9,861	463	19,847
(4) Changes in assets and liabilities							
Increase in trade receivables		63,931		24,108		42,425	
Cash provided by asset backed securitization		576,463		517,564		1,081,081	
Payment for asset backed securitization		510,923		443,249		933,862	
Increase (decrease) in allowance for losses on receivables and guarantees		586		1,340		613	
Loss on sale of equipment for lease		438		1,044		2,023	
Acquisition of equipment for lease		333,853		315,715		633,121	
Proceeds from sale of equipment for lease		29,097		30,396		53,279	
Increase (decrease) in trade payables		33,255	270,040	13,163	245,890	39,988	512,399
(5) Other							
Decrease in retirement and severance benefits		5		152		235	
Increase (decrease) in other assets and liabilities		10,331	10,336	8,573	8,726	4,917	5,152
Subtotal			10,552		18,789		40,372
(6) Income taxes paid			5,010		1,125		2,737
Net cash provided by operating activities			5,541		17,663		37,635
.Cash flows from investing activities							
(1) Purchase of short-term investments			-		-		-
(2) Proceeds from sale of short-term investments			-		111		111
(3) Purchase of investments in securities and subsidiaries' common stock			1,071		43		5,092
(4) Proceeds from sale of investments in securities and subsidiaries' common stock			218		926		937
(5) Proceeds from acquisition of a new consolidated subsidiary			541		-		-
(6) Expenditures for acquisition of new consolidated subsidiaries			-		1,532		1,537
(7) Capital expenditures			1,768		1,627		2,954
(8) Proceeds from sale of capital assets			14		14		25
(9) Interest and dividend received			166		168		258
Net cash used in investing activities			1,899		1,982		8,252
.Cash flows from financing activities							
(1) Increase in short-term bank loans			6,212		1,624		9,670
(2) Increase (decrease) in commercial paper			60,033		2,404		31,997
(3) Proceeds from long-term debt			29,940		4,590		35,186
(4) Payment of long-term debt			45,238		83,193		127,975
(5) Issuance of bonds			26,083		70,816		113,219
(6) Redemption of bonds			64,628		37,672		98,234
(7) Bond issuance expenses			5		163		170
(8) Interest paid			10,166		10,665		21,085
(9) Purchase of treasury stock			2,266		8,004		16,246
(10) Proceeds from sale of treasury stock			-		0		0
(11) Dividends paid to stockholders			2,123		1,932		3,887
(12) Dividends paid to minority stockholders of subsidiaries			218		189		280
Net cash used in financing activities			2,378		67,194		77,805
.Effect of exchange rate changes on cash and cash equivalents			60		306		234
.Net increase (decrease) in cash and cash equivalents			1,324		51,206		48,187
.Cash and cash equivalents at beginning of year			75,074		123,262		123,262
.Cash and cash equivalents at end of year			76,398		72,055		75,074

Supplementary Information

1. Changes in Quarterly Consolidated Performance

Consolidated Results for the Year Ending 31 March, 2006

(¥ million, rounded down)

Item	Quarter	No.	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Six Months
			1 April, 2005 - 30 June, 2005	1 July, 2005 - 30 September, 2005	1 October, 2005 - 31 December, 2005	1 January, 2006 - 31 March, 2006	1 April, 2005 - 30 September, 2005
Revenues		1	27,658	27,933			55,591
Operating revenues		2	27,565	27,826			55,392
Interest and dividend income		3	93	106			199
Expenses		4	21,651	21,292			42,944
Selling, general and administrative expenses		5	16,063	15,992			32,055
Financing costs		6	5,588	5,300			10,888
Operating income		7	6,007	6,640			12,647
Non-operating revenues		8	0	6			6
Non-operating expenses		9	71	37			108
Ordinary income		10	5,937	6,609			12,546
Extraordinary gains/losses		11	—	—			—
Income before income taxes and minority interests		12	5,937	6,609			12,546
Income taxes		13	2,839	559			3,399
Deferred income taxes		14	73	2,031			1,958
Minority interests		15	95	141			237
Net income		16	3,074	3,876			6,950

Consolidated Results for the Year Ended 31 March, 2005

(¥ million, rounded down)

Item	Quarter	No.	(Note)	2nd Quarter	3rd Quarter	4th Quarter	Fiscal Year
			1st Quarter	1 July, 2004 - 30 September, 2004	1 October, 2004 - 31 December, 2004	1 January, 2005 - 31 March, 2005	1 April 2004 - 31 March, 2005
Revenues		1	26,858	28,021	27,607	29,123	111,611
Operating revenues		2	26,727	27,946	27,447	28,986	111,108
Interest and dividend income		3	130	75	159	136	502
Expenses		4	21,532	21,937	21,451	21,992	86,914
Selling, general and administrative expenses		5	15,919	16,392	15,785	16,532	64,629
Financing costs		6	5,613	5,545	5,666	5,459	22,284
Operating income		7	5,325	6,084	6,156	7,130	24,697
Non-operating revenues		8	87	16	5	29	138
Non-operating expenses		9	129	143	286	143	703
Ordinary income		10	5,283	5,957	5,875	7,016	24,132
Extraordinary gains/losses		11	—	—	—	—	—
Income before income taxes and minority interests		12	5,283	5,957	5,875	7,016	24,132
Income taxes		13	2,157	116	2,421	1,942	6,405
Deferred income taxes		14	201	2,280	82	939	3,503
Minority interests		15	187	302	259	187	935
Net income		16	2,736	3,491	3,112	3,946	13,287

Note: The results for the first quarter of the year ended 31 March, 2005 have been adjusted due to a change in accounting principle.

2. Segment Information

(1) For the Six Months Ended 30th September, 2005 (1st April, 2005 - 30th September, 2005)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	49,991 (84)	100	9,724 (16)	109	59,716 (100)	101	4,124	55,591	101
Expenses	2	38,457 (87)	99	7,954 (13)	108	46,412 (100)	100	3,467	42,944	99
Operating income (Composition %)	3	11,533 (87)	104	1,770 (13)	116	13,304 (100)	106	656	12,647	111
Ordinary income (Composition %)	4	11,460 (87)	105	1,746 (13)	119	13,207 (100)	107	661	12,546	112
Volume of business (Composition %)	5	799,819 (81)	102	192,405 (19)	112	992,225 (100)	104	5,132	987,092	104
Total assets (Composition %)	6	2,143,678 (90)	105	226,061 (10)	125	2,369,739 (100)	107	29,371	2,340,367	107
Number of employees at end of period (Composition %)	7	2,534 (70)	97	933 (26)	109	3,467 (96)	100	142 (4)	3,609 (100)	100

(2) For the Six Months Ended 30th September, 2004 (1st April, 2004 - 30th September, 2004)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	50,011 (85)	98	8,897 (15)	115	58,909 (100)	100	4,029	54,880	100
Expenses	2	38,962 (88)	98	7,373 (12)	118	46,336 (100)	101	2,866	43,470	97
Operating income (Composition %)	3	11,048 (88)	98	1,524 (12)	106	12,572 (100)	99	1,162	11,410	110
Ordinary income (Composition %)	4	10,923 (88)	97	1,464 (12)	102	12,387 (100)	97	1,147	11,240	108
Volume of business (Composition %)	5	787,357 (82)	105	171,081 (18)	126	958,439 (100)	108	5,736	952,702	108
Total assets (Composition %)	6	2,041,343 (92)	105	180,420 (8)	125	2,221,763 (100)	107	40,815	2,180,947	106
Number of employees at end of period (Composition %)	7	2,609 (72)	99	853 (24)	113	3,462 (96)	102	147 (4)	3,609 (100)	102

(3) Forecasts for the Year Ending 31st March, 2006 (1st April, 2005 - 31st March, 2006)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (Composition %)	1	102,800 (84)	101	19,200 (16)	107	122,000 (100)	102	7,800	114,200	102
Expenses	2	77,100 (90)	98	16,400 (10)	110	93,500 (100)	100	6,100	87,400	101
Operating income (Composition %)	3	25,700 (90)	110	2,800 (10)	92	28,500 (100)	108	1,700	26,800	109
Ordinary income (Composition %)	4	25,600 (90)	111	2,800 (10)	95	28,400 (100)	110	1,700	26,700	111
Volume of business (Composition %)	5	1,617,600 (80)	102	392,700 (20)	109	2,010,300 (100)	103	10,300	2,000,000	103
Total assets (Composition %)	6	2,216,600 (91)	110	230,000 (9)	110	2,446,600 (100)	110	30,000	2,416,600	110
Number of employees at end of period (Composition %)	7	2,580 (71)	101	910 (25)	103	3,490 (96)	101	150 (4)	3,640 (100)	102

Notes:

1. The finance business encompasses two primary areas. One area caters to companies, and provides leases, rental service, credit guarantees, and installment finance for information equipment, industrial machinery, construction machinery, medical devices, and agricultural equipment. In the other area, lease, credit guarantee, and financial services help consumers purchase goods and services that enhance their standard of living, such as automobiles, household appliances, homes and home refurbishment services.

2. The other financial services business consist of four sectors. The first is card business, where the company provides credit and payment services via credit cards. The second is non-life insurance, where the company provides products and services concerning non-life insurance. The third is securitization services, which entail providing corporate financial services through securitization and trust schemes. The fourth is outsourcing services. This business includes payment processing, bill collection and other settlement-related financial services

Supplementary Information

3. Contract Segment Information (Consolidated)

(1) For the Six Months Ended 30th September, 2005 (1st April, 2005 - 30th September, 2005) (¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	31,798 (57)	100	5,604 (10)	80	18,188 (33)	113	55,591 (100)	101
Volume of business (Composition %)	2	420,615 (43)	105	116,746 (12)	79	449,731 (45)	111	987,092 (100)	104
Trade receivables, loan guarantees and leases (Composition %)	3	1,864,733 (54)	104	672,348 (19)	90	914,151 (27)	116	3,451,233 (100)	104

(2) For the Six Months Ended 30th September, 2004 (1st April, 2004 - 30th September, 2004) (¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	31,784 (58)	100	6,972 (13)	82	16,122 (29)	109	54,880 (100)	100
Volume of business (Composition %)	2	399,749 (42)	109	146,978 (15)	88	405,974 (43)	117	952,702 (100)	108
Trade receivables, loan guarantees and leases (Composition %)	3	1,789,050 (54)	104	750,401 (22)	89	790,211 (24)	118	3,329,663 (100)	103

(3) Forecasts for the Year Ending 31st March, 2006 (1st April, 2005 - 31st March, 2006) (¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	64,550 (57)	100	11,740 (10)	89	37,910 (33)	113	114,200 (100)	102
Volume of business (Composition %)	2	850,800 (43)	105	245,300 (12)	87	903,900 (45)	107	2,000,000 (100)	103
Trade receivables, loan guarantees and leases (Composition %)	3	1,937,000 (55)	106	631,000 (18)	89	978,000 (27)	113	3,546,000 (100)	104

Notes:

- "Trade receivables, loan guarantees and leases" include off-balance sheet assets.
- "Lease" includes lease rentals, auto leases and other items.
- "Guarantees" include loan sales through alliances and other items.
- "Installments and others" include installment sales, business loans (including home loans), card services and other items.

4. Volume of Business by Product

(¥ million, %)

	No	Six Months Ended 30th September, 2004	Six Months Ended 30th September, 2005	Change (%)	Forecasts for the Year Ending 31st March, 2006	Change (%)
Finance business	1	787,357	799,819	102	1,617,600	102
Automobile finance	2	170,765	157,639	92	330,900	100
Home appliances and home refurbishment	3	67,229	73,616	109	158,800	115
Home loans	4	40,636	60,161	148	124,900	138
Information equipment related	5	202,553	218,402	108	433,800	105
Industrial machinery	6	109,968	79,106	72	191,100	88
Construction machinery	7	13,932	15,110	108	27,400	96
General services for the medical field	8	51,727	51,491	100	106,900	109
Agricultural equipment	9	32,939	35,497	108	82,700	114
Others	10	97,604	108,794	111	161,100	82
Other financial services	11	171,081	192,405	112	392,700	109
Card business	12	18,981	22,255	117	45,900	118
Non-life insurance	13	2,170	6,047	279	13,200	166
Securitization business	14	35,158	30,990	88	66,700	97
Outsourcing business	15	114,770	133,113	116	266,900	109
Elimination and/or corporate	16	5,736	5,132	-	10,300	-
Total	17	952,702	987,092	104	2,000,000	103

Note: "Others" shown under the finance business include commercial facilities, scientific instruments, maintenance services and other items.

5. Volume of Business in the 5 Expanding Businesses

As a result of focusing business resources in the 5 expanding businesses under the Mid-term Business Plan, volume of business has increased year-on-year by 11.5% to ¥ 225.6 billion as shown below.

(¥ 100 million, %)

Item	Year ended 31st March, 2004	Year ended 31st March, 2005		Six months ended 30th September, 2004	Six months ended 30th September, 2005	
	Actual	Actual	YoY change	Actual	Actual	YoY change
Auto leases	678	835	23.1	413	454	9.9
General services for the medical field	922	983	6.6	517	514	0.5
Agricultural finance	514	725	41.0	329	354	7.8
Home appliances and home refurbishment	728	712	2.2	357	330	7.6
(Of which is for home refurbishment loans)	202	202	0.2	109	90	17.1
Home loans	749	906	20.9	406	601	48
Total volume of 5 expanding businesses	3,594	4,163	15.8	2,024	2,256	11.5
(Share of total volume of 5 expanding businesses)	19.7%	21.5%	-	21.2%	22.9%	-