

## Hitachi Capital Announces Changes in Corporate Officers

Hitachi Capital Corporation wishes to announce that it has decided to make the following changes in corporate officers.

### 1. Newly appointed (as of February 1, 2006)

New Position	Former Position	Name
Senior Corporate Officer, General Manager of Leasing Business Division, General Manager of Honsya Operating Center	Administrative Officer General Manager of Honsya Operating Center	Yutaka Yokoyama
Senior Corporate Officer, General Manager of Corporate Planning & Development Department	Senior Administrative Officer General Manager of Human Resources Development Division	Kouji Ueda
Senior Corporate Officer, General Manager of Finance Division, General Manager of Accounting Department	General Manager of Accounting Department	Keiji Momoi

### 2. Retiring Executive Officer (as of January 31, 2006)

New Position	Former Position	Name
—	Vice President and Executive Officer, General Manager of Leasing Business Division	Hideyuki Iikura
—	Senior Corporate Officer, General Manager of Home & Life Service Business Division	Souichi Hayakawa

Notes:

Mr. Hideyuki Iikura is scheduled to remain as the Chairman of Hitachi Capital Leasing(China)Co.,Ltd.,

Mr. Souichi Hayakawa is scheduled to be Appointed as the board of Hitachi Capital Services Co.,Ltd. as of February 1,2006.

### Reference

Effective from February 1, 2006, Hitachi Capital's team of corporate officers will consist of the following:

President and Chief Executive Officer	Kazuo Takano
Vice President and Executive Officer, General Manager of Retail Business Division, General Manager of Home & Life Service Business Division	Kazuya Miura
Senior Corporate Officer, General Manager of Account Receivables Control Division, Information Systems Division, General Manager of Syutoken Operating Center	Yasushi Matsushita
Senior Corporate Officer, General Manager of Honsya Dai-san Regional Head Office	Sadahiro Katoh
Senior Corporate Officer, General Manager of Leasing Business Division, General Manager of Honsha Operating Center	Yutaka Yokoyama
Senior Corporate Officer, General Manager of Corporate Planning & Development Department	Kouji Ueda
Senior Corporate Officer General Manager of Finance Division, General Manager of Accounting Department	Keiji Momoi