

February 5, 2019

To whom it may concern:



## **Hitachi Capital Announces Changes in Executive Officers (scheduled)**

Hitachi Capital Corporation (TSE: 8586) today announced the following changes in executive officers (scheduled) in accordance with a resolution passed by a meeting of the Board of Directors.

- Description -

### **1. New Appointment [Effective April 1, 2019]**

**Tsuyoshi Sato**

**New Position:**

Executive Officer

**Current Position:**

Senior Corporate Officer

General Manager, Strategic Management Office

General Manager, New Business Research & Development Dept., Strategic Management Office

### **2. Promotion [Effective April 1, 2019]**

**Masao Takemoto**

**New Position:**

Vice President and Executive Officer

**Current Position:**

Executive Officer, Head of Hitachi Group Business, Corporate Sales & Marketing Group,

Head of Smart Transformation, Management Bases Initiatives Group

**Ryoji Satoh**

**New Position:**

Vice President and Executive Officer

**Current Position:**

Executive Officer, Chief Executive for China, Corporate Sales & Marketing Group,

Chairman, Hitachi Capital Leasing (China) Co., Ltd.

Chairman, Hitachi Capital Factoring (China) Co., Ltd.

In charge of New Business Development

**Satoshi Inoue**

**New Position:**

Vice President and Executive Officer

**Current Position:**

Executive Officer, Head of Finance, Management Bases Initiatives Group

**Masashi Takeda**

**New Position:**

Vice President and Executive Officer

**Current Position:**

Executive Officer, Chief Executive for ASEAN Region, Corporate Sales & Marketing Group,

CEO & Managing Director, Hitachi Capital Asia Pacific Pte. Ltd.

### 3. Biography of New Executive Officer

Name : Tsuyoshi Sato

Date of birth : August 17, 1962 (56-years old)

Biography : April 2018 Senior Corporate Officer,  
General Manager, Strategic Management Office,  
General Manager, New Business Research & Development  
Dept., Strategic Management Office, Hitachi Capital  
Corporation

: April 2017 Senior Corporate Officer,  
General Manager, New Business Research & Development  
Dept., Strategic Management Office, Hitachi Capital  
Corporation

: April 2016 Corporate Officer,  
General Manager, New Business Research & Development  
Dept., Strategic Management Office, Hitachi Capital  
Corporation

: April 2014 Corporate Officer,  
Head of New Business Design, Hitachi Capital Corporation

: April 2013 Head of New Business Design, Hitachi Capital Corporation

: August 2011 Manager, Planning Group, Corporate Management Dept.,  
Hitachi Capital Corporation

: October 2005 Manager, Finance Planning Group, Finance Dept., Hitachi  
Capital Corporation

: June 2003 Joined Hitachi Capital Corporation

: May 2001 Deputy G.M, Structured Finance Div., The Long-Term Credit  
Bank of Japan, Ltd.

: April 1985 Joined The Long-Term Credit Bank of Japan, Ltd.

(Reference) Effective from April 1, 2019, Hitachi Capital's team of executive officers will consist of the following:

Position	Name	In Charge of
Representative Executive Officer, President and Chief Executive Officer	Seiji Kawabe	—
Representative Executive Officer, Executive Vice President and Executive Officer	Seiichiro Kishino	Head of Management Bases Initiatives Group
Senior Vice President and Executive Officer	Chihiro Shirai	Head of Corporate Sales & Marketing Group Planning Division, Mobility Solution Business Division
Senior Vice President and Executive Officer	Akihiko Sugawara	Chief Executive for the Americas, Corporate Sales & Marketing Group, Chairman & CEO, Hitachi Capital America Corp.
Vice President and Executive Officer	Masao Nishida	Head of Risk Management, Management Bases Initiatives Group
Vice President and Executive Officer	Yoshikazu Ohashi	Head of Human Capital, Management Bases Initiatives Group Chief Executive for Europe, Corporate Sales & Marketing Group,
Vice President and Executive Officer	Kazumi Anei	Co-Head of Corporate Sales & Marketing Group Chief Executive for Japan, Corporate Sales & Marketing Group Environment & Energy Business Division
Vice President and Executive Officer	Masao Takemoto	Head of Hitachi Group Business, Corporate Sales & Marketing Group
Vice President and Executive Officer	Ryoji Satoh	Head of Strategic Management Chief Executive for China, Corporate Sales & Marketing Group,
Vice President and Executive Officer	Satoshi Inoue	Head of Finance, Management Bases Initiatives Group
Vice President and Executive Officer	Masashi Takeda	Chief Executive for ASEAN Region, Corporate Sales & Marketing Group CEO & Managing Director, Hitachi Capital Asia Pacific Pte. Ltd.
Executive Officer	Tsuyoshi Sato	Co-Head of Strategic Management