

# News Release

FOR IMMEDIATE RELEASE  
Hitachi Capital Corporation

## Establishment of a New Company in Amsterdam, the Netherlands

Tokyo, April 2, 2019 - Hitachi Capital (UK) PLC (CEO: Robert Gordon, "HCUK"), a group company of Hitachi Capital Corporation (TSE: 8586) (President & CEO: Seiji Kawabe, "Hitachi Capital") in the U.K., established Hitachi Capital European Vendor Solutions B.V. ("HCEVS") engaging in vendor finance\*<sup>1</sup> business in Amsterdam, the Kingdom of the Netherlands ("the Netherlands") and started its operation on April 1, 2019 (local time in the Netherlands). HCEVS was established by incorporating the Netherlands Sales Office established in September 2017\*<sup>2</sup>.

Since its foundation in 1982, HCUK provides finance services including vendor finance to general consumers and companies mainly in the U.K. In addition, since 2013, HCUK provides vendor finance services in 17 countries partly through collaboration with local finance company.

HCUK established HCEVS with an aim to further enhance vendor finance business, etc. in continental Europe. HCEVS is Hitachi Capital Group's second business company in the Netherlands, following Hitachi Capital Mobility Netherlands B.V., a vehicle solution provider. HCEVS has taken over the business of the Netherlands Sales Office and offers various financial services to companies within and outside the Netherlands.

By establishing a base in the Netherlands to provide service in each country of continental Europe, the Group aims at long-term sustainable growth through business expansion and enhancement of its presence in continental Europe. As the core of this initiative, HCEVS will consider further expansion of its business area while building relationships with customers.

\*1 Provides a wide variety of solutions such as leasing and credit services to meet the needs of partner vendors including sales promotion

\*2 The release dated September 4, 2017 "Establishment of a Sales Office in Amsterdam, the Netherlands"  
<http://www.hitachi-capital.co.jp/hcc/english/newsrelease/2017/20170904english.pdf>

### ■ Outline of HCEVS

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|-------------------------------------|---|
| Name                                | Hitachi Capital European Vendor Solutions B.V.  |
| Location                            | Zuidplein 36, 1077XV Amsterdam, the Netherlands |
| Business description                | Various finance services for corporations       |
| Establishment                       | January 2019                                    |
| Major shareholder and shareholdings | HCUK 100%                                       |
| Number of employees                 | 4   |

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