

June 27, 2019



Notice on the Submission of Application for Approval on Extension of Time to file the Annual Securities Report for the Year Ended March 31, 2019

Hitachi Capital Corporation (“the Company”) hereby announces that the Company decided today to submit the application for approval on extension of time to file the annual securities report pursuant to Article 15-2, paragraph (1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs and submitted it to Kanto Local Finance Bureau.

The Company expresses its sincerest apologies to its shareholders, investors and all other stakeholders for any concern or inconvenience caused.

1. Annual Securities Report subject to the Application

The Annual Securities Report for the year ended March 31, 2019

2. Original Deadline for the Filing

July 1, 2019

3. Revised Deadline after Extension based on the Company’s Request

August 1, 2019

4. The necessity for Extension

As announced in “Notice Regarding Postponement of the Announcement for Consolidated Earnings Report for the Year Ended March 31, 2019” on May 10, 2019, the Company postponed the announcement for Consolidated Earnings Report for the Year Ended March 31, 2019, since the Company had been proceeding with investigation of the cause at the Internal Investigation Committee as well as continuing discussion regarding allowance for doubtful accounts, etc. with auditing firm, for the reason that there might be possibilities of inappropriate deals occurred in Hitachi Capital Factoring (China) Co., Ltd., a subsidiary of the Company. Subsequently, as announced in “Notice Regarding Progress of Internal Investigation Committee for Inappropriate Deals” on June 6, 2019, the Company expanded the scope of such investigation.

Moreover, in the process of the investigation, it was additionally found that there were matters to be ascertained in relation to possible inappropriate deals. In order to ascertain the whole picture including targeted cases and their root causes, the Company had reached to a conclusion that it should reorganize the current investigation committee and establish another organization with higher specialty along with independence, objectivity and reliability of the investigation. Thus, as

announced in “Notice Regarding Establishment of the Special Investigation Committee” on June 17, 2019, the Special Investigation Committee which consists of the Independent Outside Director as the Chairman and other external experts who have no special interest in the Company was established.

The Special Investigation Committee has been proceeding with investigation of the existence of receivables at a subsidiary in China as well as whether any officers and employees of the Company and its subsidiary in China had been involved in fraudulent behaviors. However, it is expected to continue the investigation for another month.

Therefore, because the Company will not be able to file the Annual Securities Report for the year ended March 31, 2019 by the deadline provided in the Financial Instruments and the Exchange Act of Japan, the Company submitted today to apply for the approval on its extension.

5. Outlook

The Company will promptly make an announcement once the application is approved.

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