

April 27, 2020

To whom it may concern:

 **Hitachi Capital Corporation**

Re: Decision of Director Candidates

We are pleased to announce that director candidates to be proposed at the 63rd ordinary general meeting of shareholders were decided as follows at the nomination committee meeting held today.

- Description -

- | | | |
|--|-------------------------------------|---|
| 1. Director Candidates (represents present post) | | |
| Outside Director | Koichiro Hiraiwa | (Outside Director / Representative Director of Dream Estate Tokyo Inc.) |
| Outside Director | Wataru Sueyoshi | (Outside Director / Attorney at law of Sueyoshi & Sato) |
| Outside Director | Takashi Nakamura | (Outside Director) |
| Outside Director | Yuri Sasaki | (Outside Director / Dean, Professor of Faculty of Economics, Meiji Gakuin University) |
| Outside Director | [Newly appointed] Masahiko Hasegawa | (Vice President and Executive Officer, Hitachi, Ltd.) |
| Outside Director | [Newly appointed] Koichiro Oshima | (Managing Executive Officer, Mitsubishi UFJ Financial Group, Inc., Managing Executive Officer, MUFG Bank, Ltd., Managing Executive Officer, Mitsubishi UFJ Securities Holdings Co., Ltd.) |
| Director | Seiji Kawabe | (Director / Representative Executive Officer, President and Chief Executive Officer) |
| Director | Kiyoshi Kojima | (Director) |

[Note]

1. Six Director candidates, Mr. Koichiro Hiraiwa, Mr. Wataru Sueyoshi, Mr. Takashi Nakamura, Ms. Yuri Sasaki, Mr. Masahiko Hasegawa, and Mr. Koichiro Oshima are candidates for outside director as stipulated by Regulation for Enforcement of the Companies Act.
2. Four Director candidates, Mr. Koichiro Hiraiwa, Mr. Wataru Sueyoshi, Mr. Takashi Nakamura and Ms. Yuri Sasaki satisfy with the requirement of Independent Directors determined by Tokyo Stock Exchange, Inc.

Each Committee will be composed of the following members (Chairman, Underlined)

Nominating Committee	<u>Wataru Sueyoshi</u> , Koichiro Hiraiwa, Yuri Sasaki
Audit Committee	<u>Takashi Nakamura</u> , Wataru Sueyoshi, Yuri Sasaki, Kiyoshi Kojima
Remuneration Committee	<u>Yuri Sasaki</u> , Wataru Sueyoshi, Seiji Kawabe

-more-

2. Retiring Directors (represents present post)

Yoshitaka Tsuda (Outside Director)

Makoto Kobayashi (Outside Director)

3. Biography of Newly appointed Director Candidates

(1) Name : Masahiko Hasegawa

Date of birth : September 17, 1964 (55-years old)

Biography : April 2020 Vice President and Executive Officer, in charge of Regional Strategies [Japan], General Manager and Deputy General Manager of Corporate Sales & Marketing Group, and CMO of Energy Sector, Hitachi, Ltd.(incumbent)

April 2018 General Manager of Kansai Area Operation, Hitachi, Ltd.

April 2017 Project Leader, Infrastructure Maintenance Project, Future Investment Division, Hitachi, Ltd.

April 2016 Service & Platforms Business Unit, General Manager of Service Business Division, Service Management Group, Social Innovation Business Division, Hitachi, Ltd.

April 2015 General Manager of Service Business Division, Social Innovation Business Division, Hitachi, Ltd.

May 2014 General Manager of Global Operations Marketing 2, Global Business Planning & Operations Division, Information & Telecommunication Systems Company, Hitachi, Ltd.

April 1987 Joined Hitachi, Ltd.

(2) Name : Koichiro Oshima

Date of birth : April 5, 1966 (54-years old)

Biography : April 2020 Managing Executive Officer, Head of Financial Solutions Unit, Mitsubishi UFJ Financial Group, Inc., Managing Executive Officer, Head of Financial Solutions Group, MUFG Bank, Ltd., Managing Executive Officer, General Managing Officer of O&D Planning Division, Supervisory Executive of Global Markets Sales and Trading Division (Special Assignment), Deputy Global Head of Sales & Trading –Solutions, International Supervision Executive of Capital Markets, Mitsubishi UFJ Securities Holdings Co., Ltd. (incumbent)

June 2019 Executive Officer, Supervisory Executive of O&D Planning Division, Deputy Supervisory Executive of Global Markets Sales and Trading Division (Special Assignment), Mitsubishi UFJ Securities Holdings Co., Ltd.

June 2018 Executive Officer, Supervisory Executive of Global Markets Business Planning Division (Special Assignment), Deputy General Manager of Financial Solution Division, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Executive Officer, Deputy General Manager of Global Business Strategy Division, Mitsubishi UFJ Securities Holdings Co., Ltd.

May 2018 Executive Officer, MUFG Bank, Ltd.

May 2017 Executive Officer and General Manager, Head of Structured
Finance Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

June 2016 Executive Officer and General Manager, Asian Investment Banking
Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

April 1989 Joined The Sanwa Bank, Limited (Current MUFG Bank, Ltd.)

###