

May 9, 2018

To whom it may concern

 **Hitachi Capital Corporation**

Announcement Regarding the Variance Between the Non-consolidated Financial Results of FY2016 and FY2017

Hitachi Capital Corporation (TSE: 8586) today made an announcement regarding the variance between the non-consolidated financial results of FY2016 and FY2017 as follows.

- Description -

1. Variance between the non-consolidated financial results of FY2016 and FY2017

	Operating Revenues	Operating income	Ordinary income	Net income	Net income per share
Results for the year ended March 31, 2017 (A)	¥ million 45,735	¥ million 12,934	¥ million 12,914	¥ million 10,721	¥ 91.73
Results for the year ended March 31, 2018 (B)	40,793	9,329	9,297	7,056	60.37
Amount of change (B-A)	(4,942)	(3,605)	(3,616)	(3,664)	—
Rate of change (%)	(10.8)	(27.9)	(28.0)	(34.2)	—

*Hitachi Capital's consolidated financial statements have been prepared under International Financial Reporting Standards (IFRS) from those included in Annual Securities Report for the fiscal year ended March 31, 2015, but the non-consolidated financial statements have been prepared under J-GAAP.

2. Reasons for the variance

The main reasons are investment for future growth and consolidated vendor solution business of Hitachi Capital Corporation into Hitachi Capital NBL Corporation to enhance competitiveness in the fiscal year ended March 31, 2018.