

News Release

FOR IMMEDIATE RELEASE

Commencement of New Business in Indonesia -Hitachi Capital and BOT Lease co-established a corporate finance company-

Tokyo, October 27, 2014 – Hitachi Capital Corporation (TSE: 8586) (“Hitachi Capital”) today announced that Hitachi Capital and BOT Lease Co., Ltd. (“BOT Lease”) co-established a new company in Republic of Indonesia (“Indonesia”) and recently obtained a business permit from Indonesia Financial Services Authority (OJK).

As a part of our business expansion strategy in the ASEAN area, Hitachi Capital consolidated PT. Arthaasia Finance^{*1} as a subsidiary in January 2012, and has been promoting mainly retail automobile finance and working on business structural reform including shift to good customers and provision of market-led solutions.

With a combination of Hitachi Capital’s know-how accumulated through the Hitachi Group Business and BOT Lease’s considerable experience in Indonesia for over 30 years and customer base, we will aim to provide solutions such as corporate finance, including real estate lease, and expand service range, in order to further accommodate the needs of Japanese companies and other various customers in Indonesia.

For the purpose of promoting growth strategy and enhancing governance in the ASEAN area where mid- to long-term growth is expected, Hitachi Capital established Regional Headquarters of Asia-Pacific (in-house company) in Singapore in April 2014 and executed capital increase of 8.5 billion yen^{*2} in Hitachi Capital Singapore Pte. Ltd. We will continue to provide solutions that meet customers’ needs and contribute to development of local community in the ASEAN area.

■ Outline of the new company

(1)	Name	PT. Hitachi Capital Finance Indonesia
(2)	Location	ANZ Tower 18th Floor Jl. Jend. Sudirman Kav 33A Jakarta 10220
(3)	Representative	Hiroki Numata
(4)	Business description	Multi-finance business (lease of real estate, industrial machinery, information equipment, etc.)
(5)	Capital	100 billion IDR (Approx. 850 million yen)
(6)	Major shareholders and shareholdings	Hitachi Capital Singapore Pte. Ltd. ^{*3} : 70% PT. Bumiputera-BOT FINANCE ^{*4} and other : 30%

*1 Hitachi Capital’s 75%-owned subsidiary

*2 The aggregate amount of capital increase executed in June and September 2014 (1 SGD = 85 yen)

*3 Hitachi Capital’s wholly-owned subsidiary

*4 BOT Lease’s 60%-owned subsidiary